

Spring Lake Improvement District (SLID)

**S1 SLID 2026
Fiscal Year: 2026**



FLORIDA RURAL WATER ASSOCIATION
2970 WELLINGTON CIRCLE
TALLAHASSEE, FL 32309
850-668-2746

Completed by: Dyana Jo Stewart
June 8, 2026

Spring Lake Improvement District (SLID)
 S1 SLID 2026
 Fiscal Year: 2026
 Proposed Rate Adjustments

This rate scenario shows the minimum rate increases needed to ensure the utility will meet their Debt Service Coverage requirement, and continue fiscal stability if Capital Improvement Projects listed on the CIP Schedule do not change, and budgets do not rise above 3% annually. This scenario looks at the FY25 Actual Expenses identified by the city and the adopted FY26 Budget as well as uses the average billed usage and current customer base to establish the anticipated revenues.

If the consumer price index (CPI) for any given year exceeds percentages in Table 1, rates may need to be increased by the percentage difference. The proposed rate increases (see table 2) will allow the system to maintain an Unrestricted Reserve balance well over the Recommended 270 days of O&M Expense. Most standards in Florida suggest an Unrestricted reserve balance between 180 to 360 days of O&M expense. Spring Lake Improvement District currently has 939 days.

Description	Escalation Factor FY				
	2026	2027	2028	2029	2030
CPI	3%	3%	3%	3%	3%

Table 1

Rate Class	Fiscal Year				
	2026	2027	2028	2029	2030
All Rate Classes					
Base	0%	0%	0%	2%	2%
Usage	0%	0%	0%	2%	2%

Table 2

Spring Lake Improvement District (SLID)
S1 SLID 2026
Fiscal Year: 2026
Water Revenue Requirements

	2026	2027	2028	2029	2030
Revenue Requirements:					
Operating Expenses	\$734,000	\$756,000	\$778,700	\$802,100	\$826,100
Debt Service	\$364,700	\$364,700	\$364,700	\$364,700	\$364,700
Other Expenses/Transfers	\$0	\$0	\$0	\$0	\$0
Capital Expenditures	\$0	\$650,000	\$0	\$0	\$0
Gross Revenue Requirements	\$1,098,800	\$1,770,800	\$1,143,500	\$1,166,800	\$1,190,900
Less: Other Revenue	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000
Net Revenue Requirements	\$1,081,800	\$1,753,800	\$1,126,500	\$1,149,800	\$1,173,900
Existing Rate Sufficiency:					
Revenue from Existing Rates	\$1,167,800	\$1,167,800	\$1,167,800	\$1,167,800	\$1,167,800
Revenue Surplus/(Deficiency)	\$86,100	-\$585,900	\$41,400	\$18,000	-\$6,000
Proposed Rate Sufficiency:					
Revenue from Proposed Rates	\$1,167,800	\$1,167,800	\$1,167,800	\$1,191,200	\$1,215,000
Increase in Revenue	\$0	\$0	\$0	\$23,400	\$47,200
Cumulative %					
All Customer Classes					
Base Charges	0.00%	0.00%	0.00%	2.00%	4.04%
Usage Charges	0.00%	0.00%	0.00%	2.00%	4.04%
Current Year %					
All Customer Classes					
Base Charges	0%	0%	0%	2%	2%
Usage Charges	0%	0%	0%	2%	2%
Revenue Surplus/(Deficiency)	\$86,100	-\$585,900	\$41,400	\$41,400	\$41,100

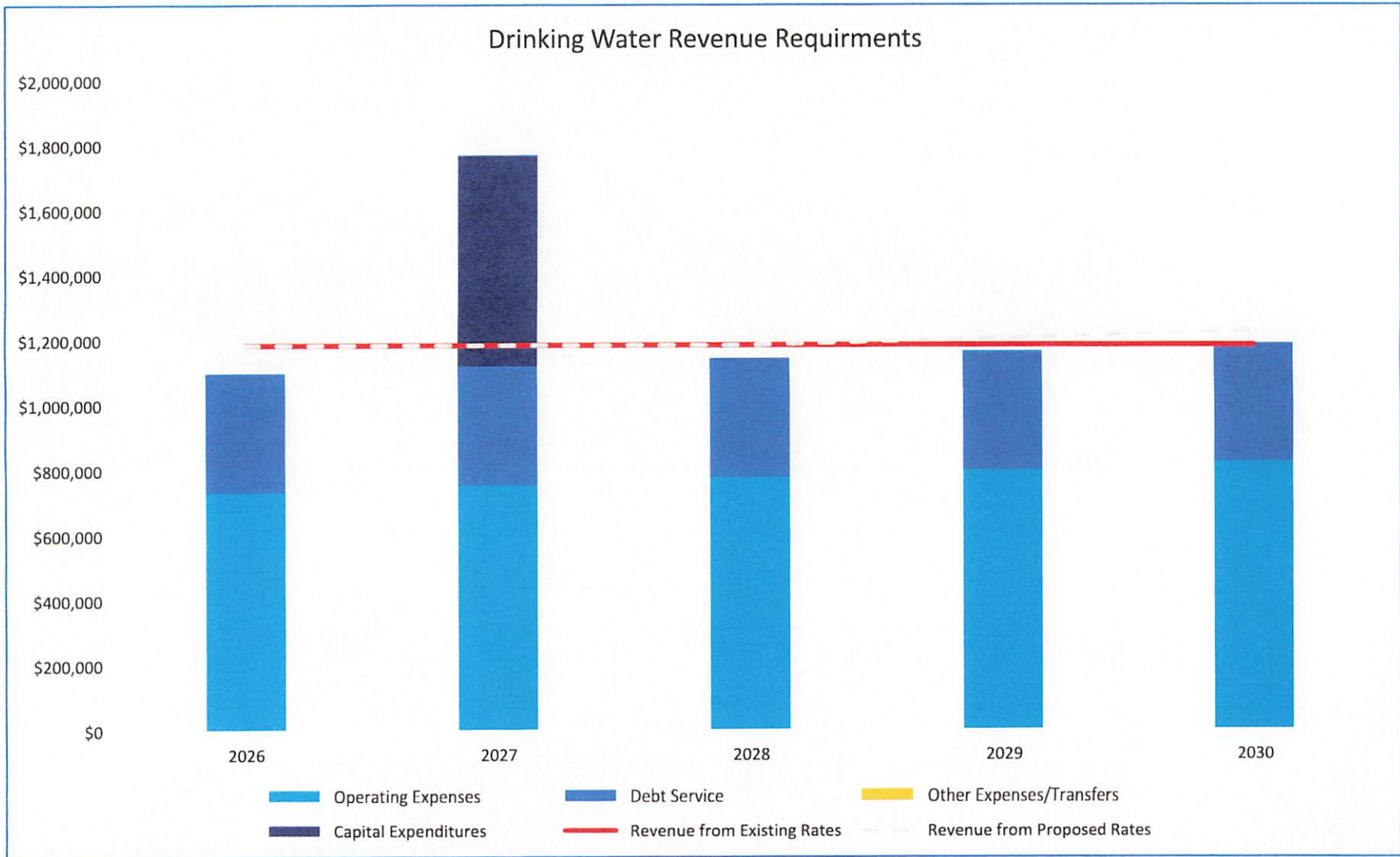
Spring Lake Improvement District (SLID)

S1 SLID 2026

Fiscal Year: 2026

Water Revenue Requirements Graph

Revenue from Existing Rates	\$1,184,800	\$1,184,800	\$1,184,800	\$1,184,800	\$1,184,800
Revenue from Proposed Rates	\$1,184,800	\$1,184,800	\$1,184,800	\$1,208,200	\$1,232,000

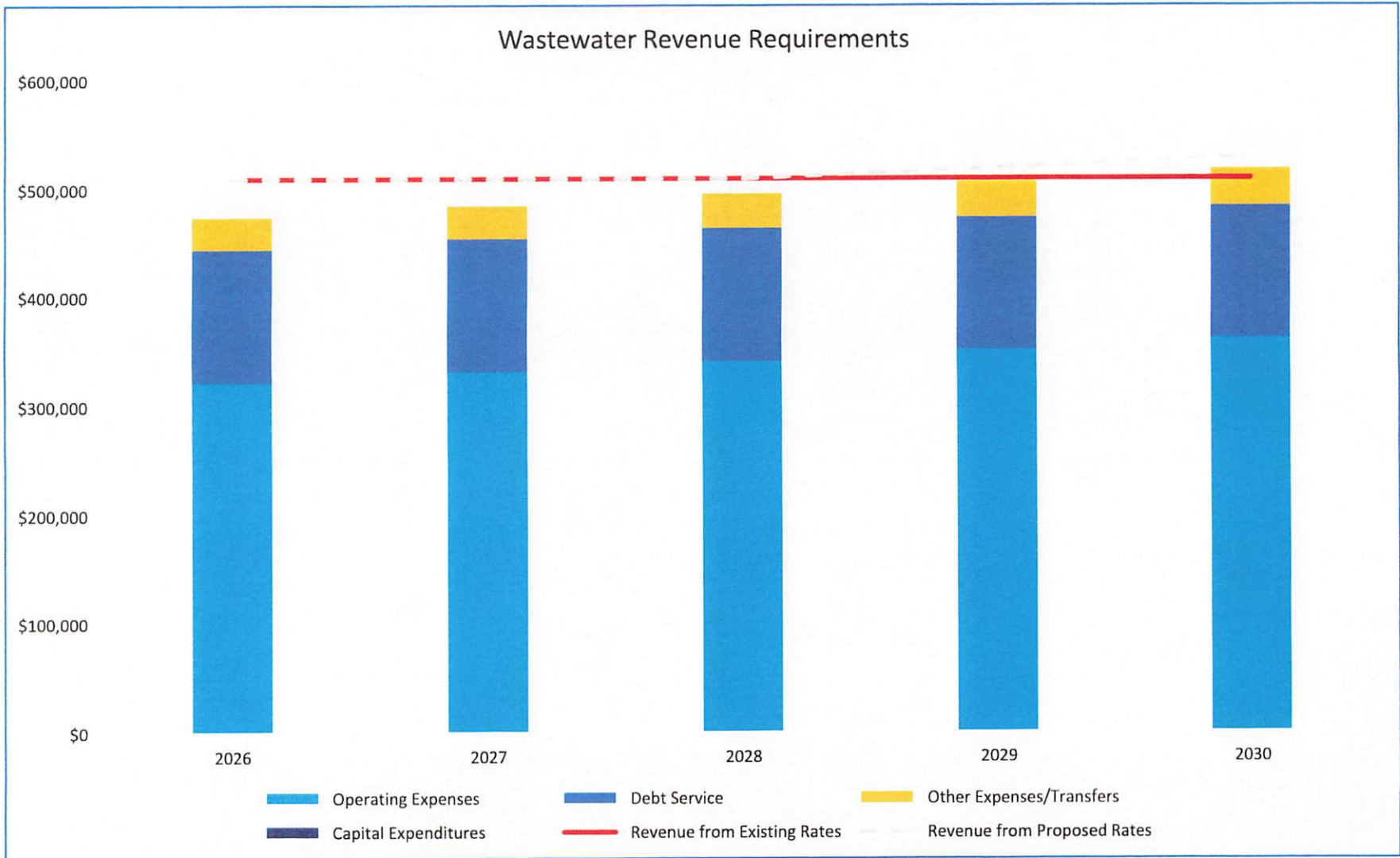


Spring Lake Improvement District (SLID)
 S1 SLID 2026
 Fiscal Year: 2026
 Wastewater Revenue Requirements

	2026	2027	2028	2029	2030
Revenue Requirements:					
Operating Expenses	\$321,700	\$331,400	\$341,300	\$351,500	\$362,100
Debt Service	\$122,700	\$122,700	\$122,700	\$122,700	\$122,700
Other Expenses/Transfers	\$30,000	\$30,900	\$31,800	\$32,800	\$33,800
Capital Expenditures	\$0	\$0	\$0	\$0	\$0
Gross Revenue Requirements	\$474,400	\$484,900	\$495,800	\$507,000	\$518,500
Less: Other Revenue	\$200	\$200	\$200	\$200	\$200
Net Revenue Requirements	\$474,200	\$484,700	\$495,600	\$506,800	\$518,300
Existing Rate Sufficiency:					
Revenue from Existing Rates	\$510,100	\$510,100	\$510,100	\$510,100	\$510,100
Revenue Surplus/(Deficiency)	\$35,900	\$25,400	\$14,500	\$3,300	-\$8,200
Proposed Rate Sufficiency:					
Revenue from Proposed Rates	\$510,100	\$510,100	\$510,100	\$520,300	\$530,700
Increase in Revenue	\$0	\$0	\$0	\$10,200	\$20,600
Cumulative %					
All Customer Classes					
Base Charges	0.00%	0.00%	0.00%	2.00%	4.04%
Usage Charges	0.00%	0.00%	0.00%	2.00%	4.04%
Current Year %					
All Customer Classes					
Base Charges	0%	0%	0%	2%	2%
Usage Charges	0%	0%	0%	2%	2%
Revenue Surplus/(Deficiency)	\$35,900	\$25,400	\$14,500	\$13,500	\$12,400

Spring Lake Improvement District (SLID)
 S1 SLID 2026
 Fiscal Year: 2026
 Wastewater Revenue Requirements Graph

Revenue from Existing Rates	\$510,300	\$510,300	\$510,300	\$510,300	\$510,300
Revenue from Proposed Rates	\$510,300	\$510,300	\$510,300	\$520,500	\$530,900

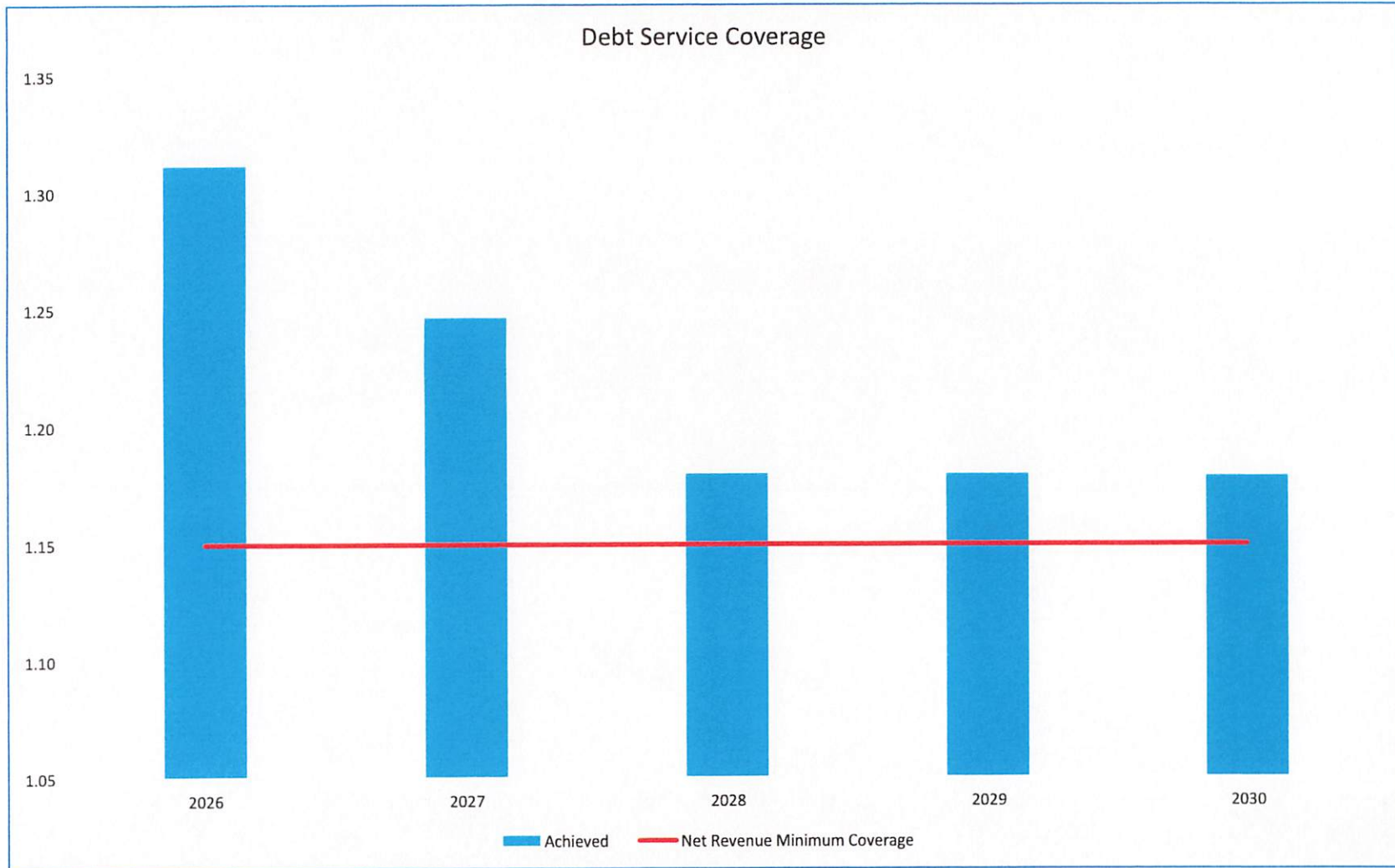


Spring Lake Improvement District (SLID)
S1 SLID 2026
Fiscal Year: 2026
Debt Service Coverage

	2026	2027	2028	2029	2030
Revenue:					
Revenue from Proposed Drinking Water Rates	\$1,167,800	\$1,167,800	\$1,167,800	\$1,191,200	\$1,215,000
Revenue from Proposed Wastewater Rates	\$510,100	\$510,100	\$510,100	\$520,300	\$530,700
Subtotal - Rate Revenue	\$1,677,900	\$1,677,900	\$1,677,900	\$1,711,500	\$1,745,700
Miscellaneous Revenue - Drinking Water	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000
Miscellaneous Revenue - Wastewater	\$200	\$200	\$200	\$200	\$200
Total Revenue	\$1,695,100	\$1,695,100	\$1,695,100	\$1,728,700	\$1,762,900
Operating Expenses:					
Drinking Water	\$734,000	\$756,000	\$778,700	\$802,100	\$826,100
Wastewater	\$321,700	\$331,400	\$341,300	\$351,500	\$362,100
Total Operating Expenses	\$1,055,700	\$1,087,400	\$1,120,000	\$1,153,600	\$1,188,200
Net Revenue	\$639,400	\$607,700	\$575,100	\$575,100	\$574,700
Debt Service:					
Drinking Water	\$364,700	\$364,700	\$364,700	\$364,700	\$364,700
Wastewater	\$122,700	\$122,700	\$122,700	\$122,700	\$122,700
Total Debt Service	\$487,400	\$487,400	\$487,400	\$487,400	\$487,400
Debt Service Coverage	1.31	1.25	1.18	1.18	1.18
Net Revenue Less Debt Service	\$152,000	\$120,300	\$87,700	\$87,600	\$87,300
Capital Expenditures:					
Drinking Water	\$0	\$650,000	\$0	\$0	\$0
Wastewater	\$0	\$0	\$0	\$0	\$0
Total Capital Expenditures	\$0	\$650,000	\$0	\$0	\$0
Other Expenses/Transfers:					
Drinking Water	\$0	\$0	\$0	\$0	\$0
Wastewater	\$30,000	\$30,900	\$31,800	\$32,800	\$33,800
Total Other Expenses/Transfers	\$30,000	\$30,900	\$31,800	\$32,800	\$33,800
Revenue Surplus/(Deficiency)	\$122,000	-\$560,600	\$55,900	\$54,900	\$53,500

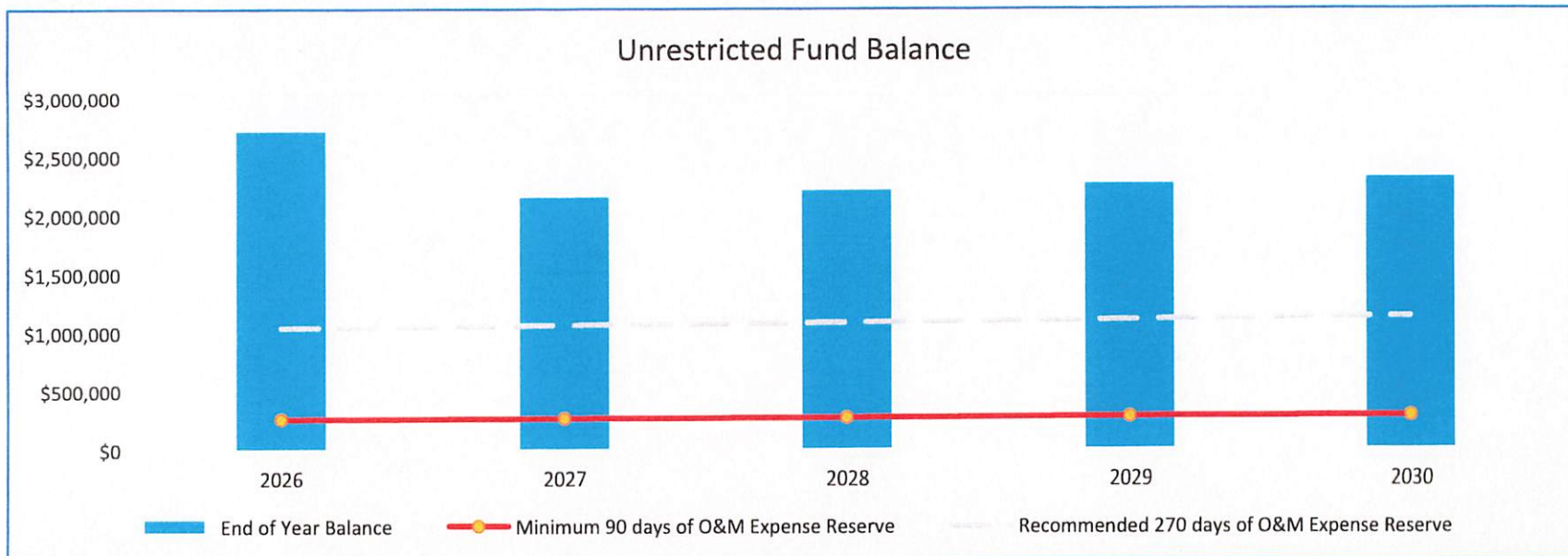
Spring Lake Improvement District (SLID)
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 Debt Service Coverage Graph

Achieved	1.31	1.25	1.18	1.18	1.18
Net Revenue Minimum Coverage	1.15	1.15	1.15	1.15	1.15



Spring Lake Improvement District (SLID)
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 Fiscal Year: 2026
 Unrestricted Fund Balance

	2026	2027	2028	2029	2030
Utility Reserve Funds:					
Beginning of Year Balance	\$2,595,300	\$2,717,300	\$2,156,700	\$2,212,600	\$2,267,400
Addition to Current Year	\$122,000	-\$560,600	\$55,900	\$54,900	\$53,500
End of Year Balance	\$2,717,300	\$2,156,700	\$2,212,600	\$2,267,400	\$2,320,900
Days of Cash on Hand	939	730	734	736	738
Percentage over Recommended 290 days Reserve	29%	37%	37%	37%	37%
For Graph Use					
	2026	2027	2028	2029	2030
DW Operating Expense	\$734,000	\$756,000	\$778,700	\$802,100	\$826,100
WW Operating Expense	\$321,700	\$321,700	\$321,700	\$321,700	\$321,700
Total Operating Expense	\$1,055,700	\$1,077,700	\$1,100,400	\$1,123,800	\$1,147,800
Daily Operating Expense	\$2,892	\$2,953	\$3,015	\$3,079	\$3,145
Minimum 90 days of O&M Expense Reserve	\$260,310	\$265,734	\$271,332	\$277,101	\$283,019
Recommended 270 days of O&M Expense Reserve	\$780,929	\$797,203	\$813,995	\$831,304	\$849,058



Spring Lake Improvement District (SLID)
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 CIP Schedule

Description	Funding Source	2026	2027	2028	2029	2030
Well #5 @ Plant 2	Water Revenues	\$0	\$650,000	\$0	\$0	\$0
	Funding Source	2026	2027	2028	2029	2030
	Water Revenues Total	\$0	\$650,000	\$0	\$0	\$0

Spring Lake Improvement District (SLID)
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 Fiscal Year: 2026
 Debt Service Schedule

Debt	2026	2027	2028	2029	2030	2031	2032	2033
Existing Debts:								
(DW280530) DWSRF Planning and Design	\$52,700	\$52,700	\$52,700	\$52,700	\$52,700	\$52,700	\$52,700	\$52,700
(DW280531) DWSRF Water Construction	\$312,100	\$312,100	\$312,100	\$312,100	\$312,100	\$312,100	\$312,100	\$312,100
(WW280510) CWSRF Planning and Design	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000
(WW280511) CWSRF Wastewater Construction	\$111,600	\$111,600	\$111,600	\$111,600	\$111,600	\$111,600	\$111,600	\$111,600
Anticipated Debts:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$487,400	\$487,400	\$487,400	\$487,400	\$487,400	\$487,400	\$487,400	\$487,400
Drinking Water	\$364,700	\$364,700	\$364,700	\$364,700	\$364,700	\$364,700	\$364,700	\$364,700
Wastewater	\$122,700	\$122,700	\$122,700	\$122,700	\$122,700	\$122,700	\$122,700	\$122,700

Spring Lake Improvement District (SLID)
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Fiscal Year: 2026
Operating Expense Projection

Fund Name	Type of Expense	Cost Allocation	Description	Historical 2025	Budget 2026	Escalation Factor	2027	2028	2029	2030
401-Water Fund	Personnel	100% Water	Salaries	\$221,100	\$225,400	CPI	\$232,100	\$239,100	\$246,300	\$253,700
401-Water Fund	Personnel	100% Water	Fica	\$16,900	\$17,200	CPI	\$17,800	\$18,300	\$18,800	\$19,400
401-Water Fund	Personnel	100% Water	Pension	\$13,300	\$13,500	CPI	\$13,900	\$14,300	\$14,800	\$15,200
401-Water Fund	Personnel	100% Water	Health Insurance	\$51,900	\$59,900	CPI	\$61,700	\$63,600	\$65,500	\$67,400
401-Water Fund	Personnel	100% Water	Worker's Comp	\$9,700	\$9,800	CPI	\$10,000	\$10,300	\$10,700	\$11,000
401-Water Fund	Personnel	100% Water	Unemployment	\$1,300	\$1,300	CPI	\$1,300	\$1,400	\$1,400	\$1,400
401-Water Fund	Personnel	100% Water	Supervisor Fees	\$1,800	\$1,800	CPI	\$1,900	\$1,900	\$2,000	\$2,000
401-Water Fund	Professional Services	100% Water	Audit	\$10,000	\$8,000	CPI	\$8,200	\$8,500	\$8,700	\$9,000
401-Water Fund	O&M	100% Water	Legal Advertising	\$300	\$900	CPI	\$900	\$1,000	\$1,000	\$1,000
401-Water Fund	O&M	100% Water	Memberships	\$2,500	\$2,500	CPI	\$2,600	\$2,700	\$2,700	\$2,800
401-Water Fund	O&M	100% Water	Training & Conferences	\$5,000	\$7,500	CPI	\$7,700	\$8,000	\$8,200	\$8,400
401-Water Fund	Professional Services	100% Water	Attorney	\$4,200	\$4,200	CPI	\$4,300	\$4,500	\$4,600	\$4,700
401-Water Fund	O&M	100% Water	SL Breeze	\$4,500	\$4,500	CPI	\$4,600	\$4,800	\$4,900	\$5,100
401-Water Fund	Professional Services	100% Water	Grant Management	\$9,300	\$0	CPI	\$0	\$0	\$0	\$0
401-Water Fund	O&M	100% Water	Recording Fees & Charges	\$200	\$200	CPI	\$300	\$300	\$300	\$300
401-Water Fund	O&M	100% Water	Computer Services	\$17,000	\$17,000	CPI	\$17,500	\$18,000	\$18,600	\$19,100
401-Water Fund	O&M	100% Water	Refuse Removal	\$1,000	\$1,000	CPI	\$1,100	\$1,100	\$1,100	\$1,200
401-Water Fund	O&M	100% Water	Pest Control	\$200	\$200	CPI	\$200	\$200	\$200	\$200
401-Water Fund	O&M	100% Water	Telephone	\$6,200	\$10,500	CPI	\$10,800	\$11,100	\$11,500	\$11,800
401-Water Fund	O&M	100% Water	Electric - Offices	\$2,400	\$2,400	CPI	\$2,500	\$2,500	\$2,600	\$2,700
401-Water Fund	O&M	100% Water	Insurance	\$62,600	\$64,400	CPI	\$66,400	\$68,400	\$70,400	\$72,500
401-Water Fund	O&M	100% Water	Office Supplies	\$4,200	\$4,200	CPI	\$4,300	\$4,500	\$4,600	\$4,700
401-Water Fund	O&M	100% Water	Postage	\$4,500	\$2,100	CPI	\$2,200	\$2,200	\$2,300	\$2,400
401-Water Fund	O&M	100% Water	Fuel & Lubricants	\$10,000	\$10,000	CPI	\$10,300	\$10,600	\$10,900	\$11,300
401-Water Fund	O&M	100% Water	Uniform Rental	\$3,800	\$4,500	CPI	\$4,600	\$4,800	\$4,900	\$5,100
401-Water Fund	Professional Services	100% Water	Contractual Services	\$1,000	\$19,000	CPI	\$19,600	\$20,200	\$20,800	\$21,400
401-Water Fund	O&M	100% Water	Potable Water Quality	\$5,000	\$8,000	CPI	\$8,200	\$8,500	\$8,700	\$9,000
401-Water Fund	O&M	100% Water	Electric Water Plant	\$28,000	\$28,000	CPI	\$28,800	\$29,700	\$30,600	\$31,500
401-Water Fund	O&M	100% Water	Building Lease	\$6,200	\$6,200	CPI	\$6,400	\$6,600	\$6,800	\$7,000
401-Water Fund	Professional Services	100% Water	Cross Connection Control	\$2,500	\$2,500	CPI	\$2,600	\$2,700	\$2,700	\$2,800
401-Water Fund	Maintenance	100% Water	Hydrant Maintenance	\$30,000	\$30,000	CPI	\$30,900	\$31,800	\$32,800	\$33,800
401-Water Fund	Maintenance	100% Water	Backflow Valves	\$10,000	\$10,000	CPI	\$10,300	\$10,600	\$10,900	\$11,300
401-Water Fund	O&M	100% Water	Chemicals	\$32,500	\$32,500	CPI	\$33,500	\$34,500	\$35,500	\$36,600
401-Water Fund	O&M	100% Water	Shop Tools & Supplies	\$12,000	\$13,500	CPI	\$13,900	\$14,300	\$14,800	\$15,200

Fund Name	Type of Expense	Cost Allocation	Description	Historical 2025	Budget 2026	Escalation Factor	2027	2028	2029	2030	
401-Water Fund	O&M	100% Water	Operating Equipment	\$7,000	\$7,000	CPI	\$7,200	\$7,400	\$7,600	\$7,900	
401-Water Fund	O&M	100% Water	Janitorial	\$1,500	\$1,600	CPI	\$1,600	\$1,700	\$1,700	\$1,800	
401-Water Fund	Maintenance	100% Water	Building Maintenance	\$1,000	\$1,000	CPI	\$1,000	\$1,100	\$1,100	\$1,100	
401-Water Fund	Maintenance	100% Water	Tank Maintenance	\$0	\$6,600	CPI	\$6,800	\$7,000	\$7,200	\$7,400	
401-Water Fund	Maintenance	100% Water	Water Plant Maintenance	\$15,000	\$15,000	CPI	\$15,400	\$15,900	\$16,400	\$16,900	
401-Water Fund	O&M	100% Water	Water Distribution	\$65,000	\$65,000	CPI	\$67,000	\$69,000	\$71,000	\$73,200	
401-Water Fund	Maintenance	100% Water	Vehicle Maintenance	\$5,000	\$5,000	CPI	\$5,200	\$5,300	\$5,500	\$5,600	
403-Wastewater Fund	Personnel	100% Wastewater	Salaries	\$119,800	\$116,900	CPI	\$120,400	\$124,000	\$127,700	\$131,600	
403-Wastewater Fund	Personnel	100% Wastewater	Fica	\$9,200	\$8,900	CPI	\$9,200	\$9,500	\$9,800	\$10,100	
403-Wastewater Fund	Personnel	100% Wastewater	Pension	\$7,200	\$7,000	CPI	\$7,200	\$7,400	\$7,700	\$7,900	
403-Wastewater Fund	Personnel	100% Wastewater	Health Insurance	\$24,900	\$28,300	CPI	\$29,200	\$30,000	\$30,900	\$31,900	
403-Wastewater Fund	Personnel	100% Wastewater	Worker's Comp	\$4,700	\$4,700	CPI	\$4,800	\$5,000	\$5,100	\$5,300	
403-Wastewater Fund	Personnel	100% Wastewater	Unemployment	\$700	\$700	CPI	\$700	\$700	\$700	\$800	
403-Wastewater Fund	Personnel	100% Wastewater	Supervisor Fees	\$600	\$600	CPI	\$600	\$600	\$700	\$700	
403-Wastewater Fund	Professional Services	100% Wastewater	Audit	\$1,000	\$1,000	CPI	\$1,000	\$1,100	\$1,100	\$1,100	
403-Wastewater Fund	O&M	100% Wastewater	Memberships	\$200	\$200	CPI	\$200	\$200	\$200	\$200	
403-Wastewater Fund	Professional Services	100% Wastewater	Attorney	\$1,400	\$1,400	CPI	\$1,400	\$1,500	\$1,500	\$1,600	
403-Wastewater Fund	Professional Services	100% Wastewater	Grant Managemnet	\$9,300	\$0	CPI	\$0	\$0	\$0	\$0	
403-Wastewater Fund	O&M	100% Wastewater	Computer Services	\$2,000	\$2,000	CPI	\$2,100	\$2,100	\$2,200	\$2,300	
403-Wastewater Fund	O&M	100% Wastewater	Refuse Removal	\$400	\$400	CPI	\$400	\$400	\$400	\$400	
403-Wastewater Fund	O&M	100% Wastewater	Pest Control	\$50	\$50	CPI	\$50	\$50	\$50	\$60	
403-Wastewater Fund	O&M	100% Wastewater	Telephone	\$1,000	\$1,500	CPI	\$1,500	\$1,600	\$1,600	\$1,700	
403-Wastewater Fund	O&M	100% Wastewater	Electric Offices	\$800	\$800	CPI	\$800	\$800	\$900	\$900	
403-Wastewater Fund	O&M	100% Wastewater	Insurance	\$35,800	\$36,800	CPI	\$37,900	\$39,000	\$40,200	\$41,400	
403-Wastewater Fund	O&M	100% Wastewater	Office Supplies	\$1,400	\$1,400	CPI	\$1,400	\$1,500	\$1,500	\$1,600	
403-Wastewater Fund	O&M	100% Wastewater	Postage	\$100	\$100	CPI	\$100	\$100	\$100	\$100	
403-Wastewater Fund	O&M	100% Wastewater	Fuel & Lubricants	\$2,000	\$2,000	CPI	\$2,100	\$2,100	\$2,200	\$2,300	
403-Wastewater Fund	O&M	100% Wastewater	Uniform Rental	\$1,200	\$1,500	CPI	\$1,500	\$1,600	\$1,600	\$1,700	
403-Wastewater Fund	Professional Services	100% Wastewater	Contractual Services	\$12,000	\$12,000	CPI	\$12,400	\$12,700	\$13,100	\$13,500	
403-Wastewater Fund	O&M	100% Wastewater	Wastewater Testing	\$5,000	\$5,000	CPI	\$5,200	\$5,300	\$5,500	\$5,600	
403-Wastewater Fund	O&M	100% Wastewater	Electric Wastewater Plant	\$12,000	\$19,000	CPI	\$19,600	\$20,200	\$20,800	\$21,400	
403-Wastewater Fund	O&M	100% Wastewater	Step System	\$14,500	\$22,500	CPI	\$23,200	\$23,900	\$24,600	\$25,300	
403-Wastewater Fund	O&M	100% Wastewater	Chemicals	\$19,000	\$19,000	CPI	\$19,600	\$20,200	\$20,800	\$21,400	
403-Wastewater Fund	O&M	100% Wastewater	Shop Tools & Supplies	\$1,200	\$1,500	CPI	\$1,500	\$1,600	\$1,600	\$1,700	
403-Wastewater Fund	O&M	100% Wastewater	Operating Equipment	\$1,500	\$1,500	CPI	\$1,500	\$1,600	\$1,600	\$1,700	
403-Wastewater Fund	Maintenance	100% Wastewater	Sludge Removal	\$6,500	\$11,500	CPI	\$11,800	\$12,200	\$12,600	\$12,900	
403-Wastewater Fund	Maintenance	100% Wastewater	Wastewater Maintenance	\$4,500	\$13,500	CPI	\$13,900	\$14,300	\$14,800	\$15,200	
401-Water Fund	Professional Services	100% Water	Engineering	\$0	\$10,000	CPI	\$10,300	\$10,600	\$10,900	\$11,300	
403-Wastewater Fund	Transfers Out	100% Wastewater	Payback General Fund	\$0	\$20,000	CPI	\$20,600	\$21,200	\$21,900	\$22,500	
403-Wastewater Fund	Transfers Out	100% Wastewater	Payback Water Fund	\$0	\$10,000	CPI	\$10,300	\$10,600	\$10,900	\$11,300	
*CPI=Customer Price Index of 3%				Total	\$985,300	\$1,085,700		\$1,118,300	\$1,151,800	\$1,186,400	\$1,222,000
				Drinking Water Total	\$685,600	\$733,900		\$755,900	\$779,000	\$802,000	\$826,200
				Wastewater Total	\$299,950	\$351,750		\$362,150	\$373,050	\$384,350	\$396,160

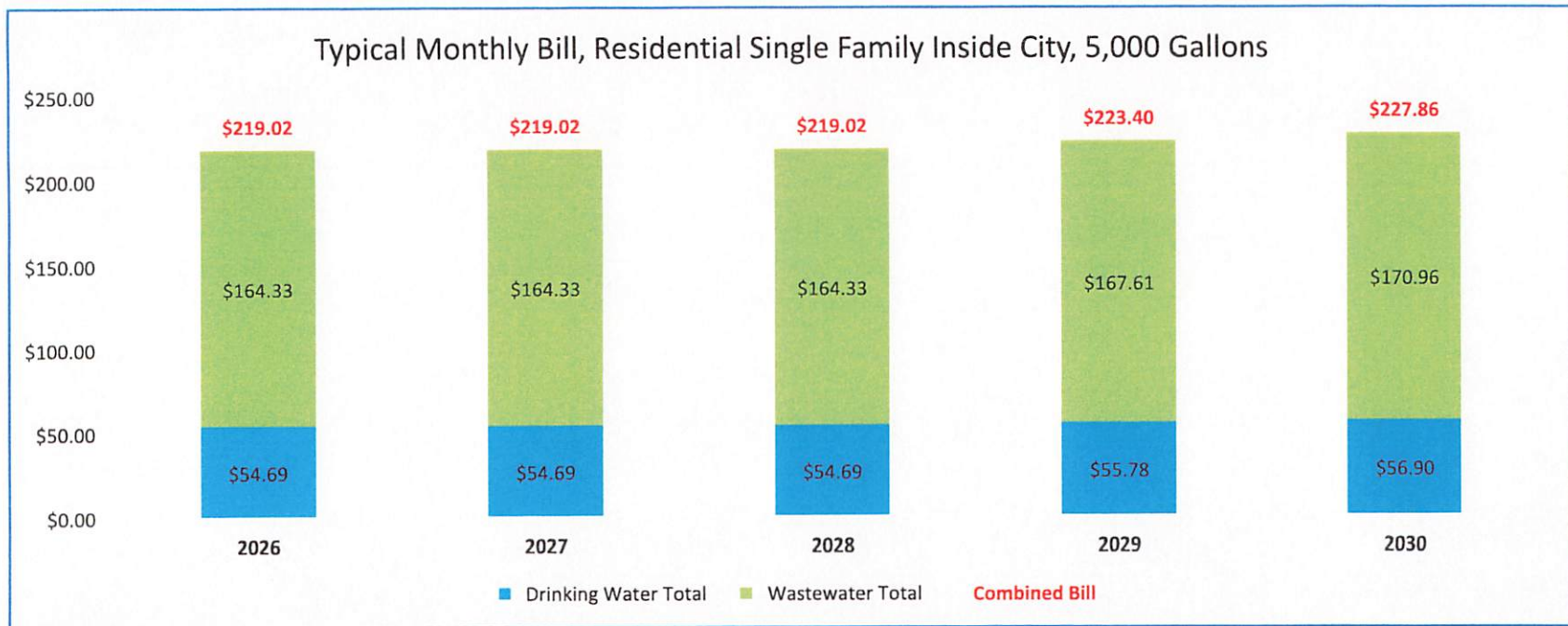
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S1 SLID 2026

Fiscal Year: 2026

Typical Monthly Bill, Residential Single Family Inside City, 5,000 Gallons

	2026	2027	2028	2029	2030
Drinking Water					
Base Charge	\$35.70	\$35.70	\$35.70	\$36.41	\$37.14
Usage Charge, 5,000 Gallons	\$18.99	\$18.99	\$18.99	\$19.37	\$19.76
Drinking Water Total	\$54.69	\$54.69	\$54.69	\$55.78	\$56.90
Wastewater					
Base Charge	\$103.50	\$103.50	\$103.50	\$105.57	\$107.68
Usage Charge, 5,000 Gallons	\$60.83	\$60.83	\$60.83	\$62.04	\$63.28
Wastewater Total	\$164.33	\$164.33	\$164.33	\$167.61	\$170.96
Combined Bill	\$219.02	\$219.02	\$219.02	\$223.40	\$227.86



Spring Lake Improvement District (SLID)
 S1 SLID 2026
 Fiscal Year: 2026
 Rate Schedule

Drinking Water	2026	2027	2028	2029	2030
Residential Single Family					
Base Charges Inside City					
5/8-inch	\$35.70	\$35.70	\$35.70	\$36.41	\$37.14
1-inch	\$39.28	\$39.28	\$39.28	\$40.07	\$40.87
1.5-inch	\$64.27	\$64.27	\$64.27	\$65.56	\$66.87
2-inch	\$103.55	\$103.55	\$103.55	\$105.62	\$107.73
3-inch	\$392.78	\$392.78	\$392.78	\$400.64	\$408.65
4-inch	\$499.90	\$499.90	\$499.90	\$509.90	\$520.10
6-inch	\$749.85	\$749.85	\$749.85	\$764.85	\$780.14
Base Charges Outside City					
5/8-inch	\$39.28	\$39.28	\$39.28	\$40.07	\$40.87
1-inch	\$43.21	\$43.21	\$43.21	\$44.07	\$44.96
1.5-inch	\$70.70	\$70.70	\$70.70	\$72.11	\$73.56
2-inch	\$113.91	\$113.91	\$113.91	\$116.19	\$118.51
3-inch	\$432.06	\$432.06	\$432.06	\$440.70	\$449.52
4-inch	\$549.89	\$549.89	\$549.89	\$560.89	\$572.11
6-inch	\$842.84	\$842.84	\$842.84	\$859.70	\$876.89
Usage Charges Inside City					
0 to 2,999 gallons	\$3.57	\$3.57	\$3.57	\$3.64	\$3.71
3,000 to 5,999 gallons	\$4.14	\$4.14	\$4.14	\$4.22	\$4.31
6,000 to 8,999 gallons	\$4.83	\$4.83	\$4.83	\$4.93	\$5.03
9,000 to 15,999 gallons	\$5.52	\$5.52	\$5.52	\$5.63	\$5.74
16,000 gallons or more	\$6.21	\$6.21	\$6.21	\$6.33	\$6.46
Usage Charges Outside City					
0 to 2,999 gallons	\$3.93	\$3.93	\$3.93	\$4.01	\$4.09
3,000 to 5,999 gallons	\$4.56	\$4.56	\$4.56	\$4.65	\$4.74
6,000 to 8,999 gallons	\$5.32	\$5.32	\$5.32	\$5.43	\$5.53
9,000 to 15,999 gallons	\$6.08	\$6.08	\$6.08	\$6.20	\$6.33
16,000 gallons or more	\$6.84	\$6.84	\$6.84	\$6.98	\$7.12

Drinking Water	2026	2027	2028	2029	2030
Commercial					
Base Charges Inside City					
5/8-inch	\$48.20	\$48.20	\$48.20	\$49.16	\$50.15
1-inch	\$53.03	\$53.03	\$53.03	\$54.09	\$55.17
1.5-inch	\$86.76	\$86.76	\$86.76	\$88.50	\$90.27
2-inch	\$139.80	\$139.80	\$139.80	\$142.60	\$145.45
3-inch	\$530.25	\$530.25	\$530.25	\$540.86	\$551.67
4-inch	\$674.87	\$674.87	\$674.87	\$688.37	\$702.13
6-inch	\$1,012.31	\$1,012.31	\$1,012.31	\$1,032.56	\$1,053.21
Base Charges Outside City					
5/8-inch	\$53.03	\$53.03	\$53.03	\$54.09	\$55.17
1-inch	\$58.35	\$58.35	\$58.35	\$59.52	\$60.71
1.5-inch	\$95.45	\$95.45	\$95.45	\$97.36	\$99.31
2-inch	\$153.78	\$153.78	\$153.78	\$156.86	\$159.99
3-inch	\$583.28	\$583.28	\$583.28	\$594.95	\$606.84
4-inch	\$742.37	\$742.37	\$742.37	\$757.22	\$772.36
6-inch	\$1,113.54	\$1,113.54	\$1,113.54	\$1,135.81	\$1,158.53
Usage Charges Inside City					
0 to 2,999 gallons	\$4.11	\$4.11	\$4.11	\$4.19	\$4.28
3,000 to 5,999 gallons	\$4.76	\$4.76	\$4.76	\$4.86	\$4.95
6,000 to 8,999 gallons	\$5.55	\$5.55	\$5.55	\$5.66	\$5.77
9,000 to 15,999 gallons	\$6.03	\$6.03	\$6.03	\$6.15	\$6.27
16,000 gallons or more	\$7.14	\$7.14	\$7.14	\$7.28	\$7.43
Usage Charges Outside City					
0 to 2,999 gallons	\$4.53	\$4.53	\$4.53	\$4.62	\$4.71
3,000 to 5,999 gallons	\$5.24	\$5.24	\$5.24	\$5.34	\$5.45
6,000 to 8,999 gallons	\$6.11	\$6.11	\$6.11	\$6.23	\$6.36
9,000 to 15,999 gallons	\$6.64	\$6.64	\$6.64	\$6.77	\$6.91
16,000 gallons or more	\$7.86	\$7.86	\$7.86	\$8.02	\$8.18

Wastewater	2026	2027	2028	2029	2030
Residential Single Family					
Base Charges Inside City					
5/8-inch	\$103.50	\$103.50	\$103.50	\$105.57	\$107.68
1-inch	\$113.85	\$113.85	\$113.85	\$116.13	\$118.45
1.5-inch	\$186.30	\$186.30	\$186.30	\$190.03	\$193.83
2-inch	\$300.15	\$300.15	\$300.15	\$306.15	\$312.28
3-inch	\$1,138.50	\$1,138.50	\$1,138.50	\$1,161.27	\$1,184.50
4-inch	\$1,449.00	\$1,449.00	\$1,449.00	\$1,477.98	\$1,507.54
6-inch	\$2,173.50	\$2,173.50	\$2,173.50	\$2,216.97	\$2,261.31
Base Charges Outside City					
5/8-inch	\$113.85	\$113.85	\$113.85	\$116.13	\$118.45
1-inch	\$125.24	\$125.24	\$125.24	\$127.74	\$130.30
1.5-inch	\$204.93	\$204.93	\$204.93	\$209.03	\$213.21
2-inch	\$330.17	\$330.17	\$330.17	\$336.77	\$343.51
3-inch	\$1,252.35	\$1,252.35	\$1,252.35	\$1,277.40	\$1,302.94
4-inch	\$1,593.90	\$1,593.90	\$1,593.90	\$1,625.78	\$1,658.29
6-inch	\$2,390.85	\$2,390.85	\$2,390.85	\$2,438.67	\$2,487.44
Usage Charges Inside City					
0 to 2,500 gallons	\$8.11	\$8.11	\$8.11	\$8.27	\$8.44
2,501 gallons or more	\$16.22	\$16.22	\$16.22	\$16.54	\$16.88
Usage Charges Outside City					
0 to 2,500 gallons	\$8.93	\$8.93	\$8.93	\$9.11	\$9.29
2,501 gallons or more	\$17.85	\$17.85	\$17.85	\$18.21	\$18.57

Wastewater	2026	2027	2028	2029	2030
Commercial					
Base Charges Inside City					
5/8-inch	\$139.73	\$139.73	\$139.73	\$142.52	\$145.38
1-inch	\$153.70	\$153.70	\$153.70	\$156.77	\$159.91
1.5-inch	\$251.51	\$251.51	\$251.51	\$256.54	\$261.67
2-inch	\$405.20	\$405.20	\$405.20	\$413.30	\$421.57
3-inch	\$1,536.98	\$1,536.98	\$1,536.98	\$1,567.72	\$1,599.07
4-inch	\$1,956.15	\$1,956.15	\$1,956.15	\$1,995.27	\$2,035.18
6-inch	\$2,934.23	\$2,934.23	\$2,934.23	\$2,992.91	\$3,052.77
Base Charges Outside City					
5/8-inch	\$153.71	\$153.71	\$153.71	\$156.78	\$159.92
1-inch	\$169.07	\$169.07	\$169.07	\$172.45	\$175.90
1.5-inch	\$276.67	\$276.67	\$276.67	\$282.20	\$287.85
2-inch	\$445.72	\$445.72	\$445.72	\$454.63	\$463.73
3-inch	\$1,690.68	\$1,690.68	\$1,690.68	\$1,724.49	\$1,758.98
4-inch	\$2,151.77	\$2,151.77	\$2,151.77	\$2,194.81	\$2,238.70
6-inch	\$3,227.66	\$3,227.66	\$3,227.66	\$3,292.21	\$3,358.06
Usage Charges Inside City					
0 to 2,500 gallons	\$9.33	\$9.33	\$9.33	\$9.52	\$9.71
2,501 gallons or more	\$18.65	\$18.65	\$18.65	\$19.02	\$19.40
Usage Charges Outside City					
0 to 2,500 gallons	\$10.27	\$10.27	\$10.27	\$10.48	\$10.68
2,501 gallons or more	\$20.52	\$20.52	\$20.52	\$20.93	\$21.35

Spring Lake Improvement District (SLID)
 S1 SLID 2026
 Fiscal Year: 2026
 Rate Revenue, Existing Rates for Fiscal Year 2026

Base Charge Revenues	Meter Sizes	Base Charge	Number of Connections	Annual Revenue
Drinking Water				
Residential Single Family				
Base Charges Inside City				
	5/8-inch	\$35.70	1,500	\$642,600.00
	1-inch	\$39.28	47	\$22,153.92
	1.5-inch	\$64.27	0	\$0.00
	2-inch	103.55	0	\$0.00
	3-inch	392.78	0	\$0.00
	4-inch	499.9	0	\$0.00
	6-inch	749.85	0	\$0.00
Base Charges Outside City				
	5/8-inch	\$39.28	239	\$112,655.04
	1-inch	\$43.21	21	\$10,888.92
	1.5-inch	\$70.70	0	\$0.00
	2-inch	\$113.91	1	\$1,366.92
	3-inch	\$432.06	0	\$0.00
	4-inch	\$549.89	0	\$0.00
	6-inch	\$842.84	0	\$0.00
Commercial				
Base Charges Inside City				
	5/8-inch	\$48.20	14	\$8,097.60
	1-inch	\$53.03	12	\$7,636.32
	1.5-inch	\$86.76	2	\$2,082.24
	2-inch	\$139.80	4	\$6,710.40
	3-inch	\$530.25	1	\$6,363.00
	4-inch	\$674.87	0	\$0.00
	6-inch	\$1,012.31	0	\$0.00
Base Charges Outside City				
	5/8-inch	\$53.03	2	\$1,272.72
	1-inch	\$58.35	0	\$0.00
	1.5-inch	\$95.45	0	\$0.00
	2-inch	\$153.78	0	\$0.00
	3-inch	\$583.28	0	\$0.00
	4-inch	\$742.37	0	\$0.00
	6-inch	\$1,113.54	0	\$0.00
Subtotal				\$821,827.08

Base Charge Revenues	Meter Sizes	Base Charge	Number of Connections	Annual Revenue
Wastewater				
Residential Single Family				
Base Charges Inside City				
	5/8-inch	\$103.50	314	\$389,988.00
	1-inch	\$113.85	0	\$0.00
	1.5-inch	\$186.30	0	\$0.00
	2-inch	\$300.15	0	\$0.00
	3-inch	\$1,138.50	0	\$0.00
	4-inch	\$1,449.00	0	\$0.00
	6-inch	\$2,173.50	0	\$0.00
Base Charges Outside City				
	5/8-inch	\$113.85	0	\$0.00
	1-inch	\$125.24	0	\$0.00
	1.5-inch	\$204.93	0	\$0.00
	2-inch	\$330.17	0	\$0.00
	3-inch	\$1,252.35	0	\$0.00
	4-inch	\$1,593.90	0	\$0.00
	6-inch	\$2,390.85	0	\$0.00
Commercial				
Base Charges Inside City				
	5/8-inch	\$139.73	2	\$3,353.52
	1-inch	\$153.70	5	\$9,222.00
	1.5-inch	\$251.51	0	\$0.00
	2-inch	\$405.20	2	\$9,724.80
	3-inch	\$1,536.98	1	\$18,443.76
	4-inch	\$1,956.15	0	\$0.00
	6-inch	\$2,934.23	0	\$0.00
Base Charges Outside City				
	5/8-inch	\$153.71	0	\$0.00
	1-inch	\$169.07	0	\$0.00
	2-inch	\$276.67	0	\$0.00
	3-inch	\$445.72	0	\$0.00
	4-inch	\$1,690.68	0	\$0.00
	6-inch	\$2,151.77	0	\$0.00
		\$3,227.66	0	\$0.00
Subtotal				\$430,732.08
Total				\$1,252,559.16

Usage Charge Revenues	Gallon Range	Rate per Thousand Gallons	Monthly Water Sold (kgal)	Annual Revenue
Drinking Water				
Residential Single Family				
Usage Charges Inside City				
Block 1	0 to 2,999 gallons	\$3.57	4,639.45	\$198,754.17
Block 2	3,000 to 5,999 gallons	\$4.14	1,313.55	\$65,257.01
Block 3	6,000 to 8,999 gallons	\$4.83	0.00	\$0.00
Block 4	9,000 to 15,999 gallons	\$5.52	0.00	\$0.00
Block 5	16,000 gallons or more	\$6.21	0.00	\$0.00
Usage Charges Outside City				
Block 1	0 to 2,999 gallons	\$3.93	782.74	\$36,913.97
Block 2	3,000 to 5,999 gallons	\$4.56	321.93	\$17,615.88
Block 3	6,000 to 8,999 gallons	\$5.32	0.00	\$0.00
Block 4	9,000 to 15,999 gallons	\$6.08	0.00	\$0.00
Block 5	16,000 gallons or more	\$6.84	0.00	\$0.00
Commercial				
Usage Charges Inside City				
Block 1	0 to 2,999 gallons	\$4.11	98.97	\$4,881.05
Block 2	3,000 to 5,999 gallons	\$4.76	99.00	\$5,654.88
Block 3	6,000 to 8,999 gallons	\$5.55	99.00	\$6,593.40
Block 4	9,000 to 15,999 gallons	\$6.03	109.95	\$7,955.96
Block 5	16,000 gallons or more	\$7.14	0.00	\$0.00
Usage Charges Outside City				
Block 1	0 to 2,999 gallons	\$4.53	6.00	\$326.05
Block 2	3,000 to 5,999 gallons	\$5.24	6.00	\$377.28
Block 3	6,000 to 8,999 gallons	\$6.11	6.00	\$439.92
Block 4	9,000 to 15,999 gallons	\$6.64	14.00	\$1,115.52
Block 5	16,000 gallons or more	\$7.86	1.42	\$133.81
Subtotal				
				\$346,018.90
Wastewater				
Residential Single Family				
Usage Charges Inside City				
Block 1	0 to 2,500 gallons	\$8.11	524.50	\$51,044.34
Block 2	2,501 gallons or more	\$16.22	0.00	\$0.00
Usage Charges Outside City				
Block 1	0 to 2,500 gallons	\$8.93	0.00	\$0.00
Block 2	2,501 gallons or more	\$17.85	0.00	\$0.00
Commercial				
Usage Charges Inside City				
Block 1	0 to 2,500 gallons	\$9.33	25.00	\$2,799.00
Block 2	2,501 gallons or more	\$18.65	113.92	\$25,494.55
Usage Charges Outside City				
Block 1	0 to 2,500 gallons	\$10.27	0.00	\$0.00
Block 2	2,501 gallons or more	\$20.52	0.00	\$0.00
Subtotal				
				\$79,337.89
Total				
				\$425,356.79

Combined Revenues				Annual Revenue
Drinking Water				
Base Charge Revenue				\$821,827.08
Usage Charge Revenue				\$346,018.90
Other Revenue				\$17,000.00
Subtotal				\$1,184,845.98
Wastewater				
Base Charge Revenue				\$430,732.08
Usage Charge Revenue				\$79,337.89
Other Revenue				\$200.00
Subtotal				\$510,269.97
Total				\$1,695,115.95

Spring Lake Improvement District (SLID)
S1 SLID 2026
Fiscal Year: 2026
System Summary

System Statistic	Value
Number of Water Meters	1,850
Number of Wastewater Connections	324
Water Production (gallons/day)	366,400.00
Wastewater Treatment (gallons/day)	20,355.00

Spring Lake Improvement District (SLID)
S1 SLID 2026
Fiscal Year: 2026
Capital Financing Plan

	Allocation	Fiscal Year 2024	Fiscal Year 2025
(a) Operating Revenues			
Drinking Water Rate Revenues	100% Water	\$984,193.84	\$1,022,450.30
Wastewater Rate Revenues	100% Wastewater	\$468,197.99	\$510,937.88
Subtotal		\$1,452,391.83	\$1,533,388.18
(b) Interest Income	50% Water 50% Wastewater	\$124,771.64	\$111,238.16
(c) Other Incomes			
Miscellaneous Income	100% Water	\$9,643.77	\$16,815.25
Disposition of Fixed Assets	100% Wastewater	-\$15,800.00	\$0.00
Fire Protection	100% Water	\$3,000.00	\$24,135.00
Meter Fees	100% Water	\$19,458.00	\$28,970.81
Backflow Fees	100% Water	\$5,102.53	\$6,083.54
Water Capacity	100% Water	\$143,430.00	\$187,652.50
Wastewater Capacity	100% Wastewater	\$15,050.00	\$36,717.50
(d) Total Revenues		\$1,757,047.77	\$1,945,000.94
(e) Operating Expenses (excluding interest on debt, depreciation, and other non-cash items)	30.443% Water 69.583% Wastewater	\$950,700.00	\$1,079,580.01
(f) Net Revenues (f = d – e)		\$806,347.77	\$865,420.93