RESOLUTION 2025-09

A RESOLUTION ADOPTING THE FINAL BUDGETS
OF THE SPRING LAKE IMPROVEMENT DISTRICT
FOR FISCAL YEAR 2026

WHEREAS, the Spring Lake Improvement District (hereinafter "District") was created by the Florida Legislature and codified in Chapter 1971-669, Laws of Florida, as amended by Chapter 2005-342, Laws of Florida, as amended by Chapter 2012-264, Laws of Florida, pursuant to the authority granted therein and;

WHEREAS, the District Manager has heretofore prepared and submitted to the Board, for approval, the District's proposed General Fund, Water Fund, Lot Mowing Fund ,and Wastewater Fund Budgets for the ensuing fiscal year; and

WHEREAS, a public hearing had been held on August 13, 2025, at which members of the general public were accorded the opportunity to speak prior to the adoption of the final budget;

NOW, THEREFORE, BE IT RESOLVED BY THE
BOARD OF SUPERVISORS OF THE SPRING LAKE
IMPROVEMENT DISTRICT;

1. The Budgets heretofore submitted to and approved by the Board are hereby adopted as the final General Fund, Water Fund, Lot Mowing Fund, and Wastewater Fund Budgets of the District for Fiscal Year 2026.
2. A verified copy of said final Budgets shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings".

Adopted September 10, 2025

_____

Kay Gorham
Chairman

Attest:

_____

Tim Roland
Secretary

Spring Lake Improvement District
General Fund Combined
FY 2026 Proposed Budget
October 1, 2025 through September 30, 2026

FINAL DRAFT FY 2026

	Department	GL Code	FY2025 Adopted	Increase/Decrease	FY2026 Proposed
Income					
TAX ASSESSMENTS	*Drainage*	319100	345,503	107,408	452,911
	General Govt.	325200	327,137	60,595	387,732
	St. Lights	343100	128,800	20,550	149,350
	Mosquito	343900	35,369	561	35,930
	Parks	347200	410,327	(130,443)	279,884
Total Tax Assessments			**1,247,136**	**58,671**	**1,305,807**
BILLING					
Community Center Revenue	*Parks*	347205	0	20,000	20,000
County Right of Ways	*Parks*	349400	50,000	(25,000)	25,000
County Parks	*Parks*	349500	75,000	(25,000)	50,000
Total Billing			**125,000**	**(30,000)**	**95,000**
OTHER REVENUE SOURCES					
Building Lease	General Govt.	362100	6,190	0	6,190
Interest Income	*Drainage*	361100	1,400	0	1,400
	General Govt.		65,000	0	65,000
	Mosquito		100	0	100
	Parks		1,500	0	1,500
	St. Lights		200	0	200
Surplus Funds Fwd	*General Govt.*	369906	20,000	(20,000)	0
	Parks		0	182,000	182,000
Total Other Revenue			**94,390**	**162,000**	**256,390**
Total Income			**1,466,526**	**190,671**	**1,657,197**
Expenses					
PERSONNEL					
Salaries	*Drainage*	513120	110,377	13,000	123,377
	Parks		187,259	(15,745)	171,514
	Mosquito		12,869	(915)	11,954
	General Govt.		130,545	624	131,169
FICA	*Drainage*	513210	8,444	994	9,438
	Parks		14,325	(1,204)	13,121
	Mosquito		984	(70)	914
	General Govt.		9,987	47	10,034
Pension	*Drainage*	513220	6,623	780	7,403
	Parks		8,041	(705)	7,336
	Mosquito		772	(55)	717
	General Govt.		7,833	37	7,870
Health Insurance	*Drainage*	513230	20,136	5,557	25,693
	Parks		33,691	1,395	35,086

Spring Lake Improvement District
General Fund Combined
FY 2026 Proposed Budget
October 1, 2025 through September 30, 2026

FINAL DRAFT FY 2026

			FY2025		FY2026
	Mosquito		1,605	(69)	1,536
	General Govt.		21,120	2,000	23,120
Worker's Comp	*Drainage*	513240	5,125	500	5,625
	Parks		10,500	(500)	10,000
	Mosquito		300	(50)	250
	General Govt.		4,000	0	4,000
Unemployment Comp	*Drainage*	513251	628	76	704
	Parks		1,065	(86)	979
	Mosquito		73	(5)	68
	General Govt.		743	6	749
Total Personnel			**597,045**	**5,612**	**602,657**
OPERATING					
Accounting	*General Govt.*	513325	13,500	0	13,500
Attorney	*General Govt.*	514310	4,200	0	4,200
	Parks		1,400	0	1,400
Audit	*General Govt.*	513320	10,000	(2,000)	8,000
Building Maintenance	*General Govt.*	513620	3,000	0	3,000
Chemicals	*Drainage*	537520	14,000	2,500	16,500
	Mosquito		9,000	0	9,000
Computer Services	*General Govt.*	513342	6,000	0	6,000
	Parks		3,000	0	3,000
District Festival	*Parks*	574000	0	0	0
District Water Usage	*General Govt.*	513435	7,800	200	8,000
Electric - Offices	*General Govt.*	513430	2,400	0	2,400
	Parks		800	0	800
Electric - Parks & Median Signs	*Parks*	572430	4,500	500	5,000
Electric - Pump Station	*Drainage*	538430	11,500	0	11,500
Electric - Street Lights	*St. Lights*	541430	120,000	20,000	140,000
Engineering	*Drainage*	515310	18,000	0	18,000
Fuel and Lubricants	*Drainage*	513525	18,000	2,000	20,000
	Mosquito		2,000	1,000	3,000
	Parks		13,000	2,000	15,000
Grant Management	*General Govt.*	538340	9,270	(9,270)	0
	Parks		9,270	(9,270)	0
Insurance	*Drainage*	513450	59,070	0	59,070
	General Govt.		1,790	0	1,790
	Mosquito		1,790	0	1,790
	Parks		8,950	0	8,950
Janitorial	*General Govt.*	513345	1,500	100	1,600
	Parks		3,000	200	3,200
Legal Advertising	*General Govt.*	513480	300	0	300
	Parks	513480	100	0	100

Spring Lake Improvement District
General Fund Combined
FY 2026 Proposed Budget
October 1, 2025 through September 30, 2026

FINAL DRAFT FY 2026

			FY2025		FY2026
Maintenance - Parks	*Parks*	572460	25,000	10,000	35,000
Maintenance - Pump Station	*Drainage*	538460	5,000	0	5,000
Maintenance - Vehicle	*Drainage*	538466	1,500	1,000	2,500
	Mosquito		1,000	0	1,000
	Parks		1,500	0	1,500
Maintenance- Canal	*Drainage*	538465	5,000	5,000	10,000
Memberships	*General Govt.*	513542	3,000	0	3,000
	Parks		300	0	300
Office Supplies	*General Govt.*	513510	4,200	0	4,200
	Parks		1,400	0	1,400
Operating Equipment	*Drainage*	538527	4,500	0	4,500
	Mosquito		500	0	500
	Parks		3,000	0	3,000
Pest Control	*General Govt.*	513344	200	0	200
	Parks		400	0	400
Planning & Development	*General Govt.*	513490	5,000	2,500	7,500
Portal Hosting & Support	*General Govt.*	513410	4,100	400	4,500
Postage	*General Govt.*	513520	300	300	600
	Parks		100	100	200
	St. Lights		0	50	50
	Mosquito		0	50	50
Recording Fees & Charges	*General Govt.*	513491	100	0	100
Refuse Removal	*General Govt.*	513343	1,050	0	1,050
	Parks		2,750	0	2,750
Shop Tools & Supplies	*Drainage*	538526	7,500	1,500	9,000
	Mosquito		1,250	250	1,500
	Parks		2,500	500	3,000
SL Breeze	*General Govt.*	519410	4,500	3,000	7,500
Supervisor Fees	*General Govt.*	511110	1,800	0	1,800
	Parks		600	0	600
Tax Collection Fees	*Drainage*	513318	15,000	0	15,000
	General Govt.		15,000	0	15,000
	Mosquito		1,200	300	1,500
	Parks		7,000	5,000	12,000
	St. Lights		4,000	500	4,500
Telephone	*General Govt.*	513415	2,850	1,650	4,500
	Parks		4,250	1,750	6,000
Training and Conferences	*Drainage*	513550	4,000	0	4,000
	General Govt.		12,000	3,000	15,000
	Mosquito		500	0	500

Spring Lake Improvement District
General Fund Combined
FY 2026 Proposed Budget
October 1, 2025 through September 30, 2026

FINAL DRAFT FY 2026

			FY2025		FY2026
	Parks		0	0	0
Travel	*General Govt.*	513400	5,000	2,500	7,500
Uniforms	*Drainage*	513527	2,500	500	3,000
	Mosquito		625	125	750
	Parks		1,875	375	2,250
Total Operating			**520,990**	**48,310**	**569,300**
CAPTIAL OUTLAY					
Capital Outlay	*Drainage*	513600	0	40,000	40,000
	Parks		182,250	24,750	207,000
	General Govt.		0	0	0
	Mosquito		0	0	0
Total Capital Outlay			**182,250**	**64,750**	**247,000**
DEBT SERVICE					
Principal-First Southern	*General Govt.*	517735	22,000	0	22,000
Interest-First Southern	*General Govt.*	517745	17,500	5,500	23,000
SRF - STA Loan	*General Govt.*	517712	65,740	0	65,740
Total Debt Service			**105,240**	5,500	**110,740**
RENEWAL & REPLACEMENT					
Renewal & Replacement	*Drainage*	513630	30,000	(16,000)	14,000
	Mosquito		1,000	0	1,000
	Parks		5,000	2,500	7,500
	Street Lights		5,000	0	5,000
Total Renewal & Replacement			**41,000**	(13,500)	27,500
OTHER					
Water Control Plan	*Drainage*	Create	**0**	50,000	50,000
Unreserved Funds	*General Govt.*	513900	20,000	30,000	50,000
Total Other			**20,000**	**80,000**	**100,000**
Total Expenses			**1,466,525**	**190,672**	**1,657,197**
Net Income			**1**		**0**

General Fund Units	**3780**	**$335.21** per unit
Village I Units	**343**	**$112.82** per unit
Total Units	**4123**	

Spring Lake Improvement District
General Fund Combined
FY 2026 Proposed Budget
October 1, 2025 through September 30, 2026

FINAL DRAFT FY 2026

			FY2025	FY2026
General Fund				
Drainage	452,911	$119.82	35%	
General Govt.	387,732	$102.57	30%	
St. Lights	149,350	$36.22	11%	
Mosquito	35,930	$8.71	3%	
Parks	279,884	$67.88	21%	
	$1,305,807	$335.21	100%	

Village I Share

Parks	23,284	60.2%	67.88	
Mosquito	2,989	7.7%	8.71	
Street Lights	12,425	32.1%	36.22	
Village I Share	**$ 38,698**	100%	112.82	

Spring Lake Improvement District
Water Fund
FY 2026 Proposed Budget
October 1, 2025 through September 30, 2026

FINAL DRAFT FY 2026

	GL Code	FY 2025 Adopted	Increase/Decrease	FY 2026 Proposed
Income				
BILLING				
Water Revenue	343300	996,909	160,131	1,157,040
Water Capacity Fees	324210	0	0	0
Meter Fees	343302	0	0	0
Backflow Fees	343303	0	0	0
Total Billing		996,909	160,131	1,157,040
OTHER REVENUE SOURCES				
Interest Income	361100	2,000	0	2,000
Miscellaneous Income	369903	5,000	0	5,000
Surplus Funds Fwd	369906	0	600,000	600,000
Total Other Revenue		7,000	600,000	607,000
Total Income		**1,003,909**	**760,131**	**1,764,040**
Expenses				
PERSONNEL				
Salaries	513120	221,071	4,305	225,376
FICA	513210	16,912	329	17,241
Pension	513220	13,264	259	13,523
Health Insurance	513230	51,899	8,005	59,904
Worker's Comp	513240	9,700	50	9,750
Unemployment Comp	513251	1,258	28	1,286
Total Personnel		314,104	12,976	327,080
OPERATING				
Attorney	514310	4,200	0	4,200
Audit	513320	10,000	(2,000)	8,000
Backflow Valves	533636	10,000	0	10,000
Building Lease	533440	6,190	0	6,190
Building Maintenance	513620	1,000	0	1,000
Chemicals	537520	32,500	0	32,500
Computer Services	513342	17,000	0	17,000
Contractual Services	533340	1,000	0	1,000
Cross Connection	533495	2,500	0	2,500
Electric - Offices	513430	2,400	0	2,400
Electric - Water Plant	533430	28,000	0	28,000
Fuel & Lubricants	513525	10,000	0	10,000
Grant Management	538340	9,270	(9,270)	0
Hydrant Maintenance	533630	30,000	0	30,000
Insurance	513450	62,650	0	62,650
Janitorial	513345	1,500	100	1,600

Spring Lake Improvement District
Water Fund
FY 2026 Proposed Budget
October 1, 2025 through September 30, 2026

FINAL DRAFT FY 2026

	GL Code	FY 2025 Adopted	Increase/Decrease	FY 2026 Proposed
Legal Advertising	513480	300	0	300
Memberships	513542	2,500	0	2,500
Meter Costs	533635	0	0	0
Office Supplies	513510	4,200	0	4,200
Operating Equipment	538527	7,000	0	7,000
Pest Control	513344	200	0	200
Postage	513520	4,500	(2,400)	2,100
Potable Water Quality	533348	5,000	0	5,000
Recording Fees & Charges	513491	250	0	250
Refuse Removal	513343	1,050	0	1,050
Shop Tools & Supplies	538526	12,000	1,500	13,500
SL Breeze	519410	4,500	0	4,500
Supervisor Fees	511110	1,800	0	1,800
Telephone	513415	6,150	4,350	10,500
Training & Conferences	513550	5,000	2,500	7,500
Uniform Rental	513527	3,750	750	4,500
Vehicle Maintenance	538466	5,000	0	5,000
Water Distribution R & M	533525	65,000	0	65,000
Water Plant Maintenace	533460	15,000	0	15,000
Total Operating		**371,410**	**(4,470)**	**366,940**
CAPITAL OUTLAY				
Capital Outlay	513600	0	750,000	750,000
Total Capital Outlay		**0**	**750,000**	**750,000**
DEBT SERVICE				
SRF - Water Design	533715	53,000	0	53,000
SRF - Water Construction	533716	156,028	0	156,028
Total Debt Service		**209,028**	**0**	**209,028**
RENEWAL & REPLACEMENT				
Renewal & Replacement	513630	109,367	1,625	110,992
Total Renewal & Replacement		**109,367**	**1,625**	**110,992**
Total Expenses		**1,003,909**	**760,131**	**1,764,040**
Net Income		0		(0)

Spring Lake Improvement District
Lot Mowing Fund
FY 2026 Proposed Budget
October 1, 2025 through September 30, 2026

FINAL DRAFT FY 2026

	GL Code	FY 2025 Adopted	Increase/Decrease	FY 2026 Proposed
Income				
Lot Mowing Revenue	343901	254,254	(1,114)	253,140
Total BILLING		**254,254**	(1,114)	**253,140**
OTHER REVENUE SOURCES				
Interest Income	361100	700	0	700
Surplus Funds Fwd	369906	0	0	0
Total OTHER REVENUE SOURCES		**700**	0	**700**
Total Income		**254,954**	**(1,114)**	**253,840**
Expenses				
PERSONNEL				
Salaries	513120	96,876	(998)	95,878
FICA	513210	7,411	(76)	7,335
Pension	513220	5,014	(0)	5,014
Health Insurance	513230	23,698	3,447	27,145
Worker's Comp	513240	5,700	0	5,700
Unemployment Comp	513251	551	(4)	547
Total PERSONNEL		**139,250**	2,368	**141,618**
OPERATING				
Attorney	514310	2,800	0	2,800
Audit	513320	5,000	(1,000)	4,000
Computer Services	513342	2,500	0	2,500
Electric - Offices	513430	1,600	0	1,600
Fuel & Lubricants	513525	20,000	0	20,000
Insurance	513450	8,950	0	8,950
Janitorial	513345	1,500	100	1,600
Legal Advertising	513480	0	0	0
Lot Mowing Maintenance	539460	22,000	0	22,000
Memberships	513542	250	0	250
Office Supplies	513510	2,800	0	2,800
Operating Equipment	538527	2,500	0	2,500
Pest Control	513344	150	0	150
Postage	513520	150	0	150
Recording Fees & Charges	513491	150	0	150
Refuse Removal	513343	700	0	700
Shop Tools & Supplies	538526	5,000	1,000	6,000
Supervisor Fees	511110	1,200	0	1,200
Tax Collection Fees	513318	7,000	0	7,000
Telephone	513415	1,900	1,100	3,000
Uniform Rental	513527	2,500	500	3,000

Spring Lake Improvement District
Lot Mowing Fund
FY 2026 Proposed Budget
October 1, 2025 through September 30, 2026

FINAL DRAFT FY 2026

	GL Code	FY 2025 Adopted	Increase/Decrease	FY 2026 Proposed
Vehicle Maintenance	538466	3,500	0	3,500
Total Operating		**92,150**	**1,700**	**93,850**
CAPITAL OUTLAY				
Capital Outlay	513600	0	0	0
Total Capital Outlay		**0**	**0**	**0**
RENEWAL & REPLACEMENT				
Renewal & Replacement	513630	23,553	(5,181)	18,372
Total Renewal & Replacement		**23,553**	**(5,181)**	**18,372**
Total Expenses		**254,953**	**(1,113)**	**253,840**
Net Income		**1**		**(0)**

Lot Mowing Rates

FY 2025 Adopted

$200	per lot
$230	per acre

FY 2026 Proposed

	per lot
	per acre

Spring Lake Improvement District
Wastewater Fund
FY 2026 Proposed Budget
October 1, 2025 through September 30, 2026

FINAL DRAFT FY 2026	GL Code	FY 2025 Adopted	Increase/Decrease	FY 2026 Proposed
Income				
Wastewater Revenue	343500	477,394	25,228	502,622
Total BILLING		**477,394**	**25,228**	**502,622**
OTHER REVENUE SOURCES				
Interest Income	361100	200	0	200
Surplus Funds Forward	369906	0	0	0
Loan from General Fund	369904	0	0	0
Total OTHER REVENUE SOURCES		**200**	**0**	**200**
Total Income		**477,594**	**25,228**	**502,822**
Expenses				
PERSONNEL				
Salaries	513120	119,750	(2,850)	116,900
FICA	513210	9,161	(218)	8,943
Pension	513220	7,185	(171)	7,014
Health Insurance	513230	24,933	3,374	28,307
Worker's Comp	513240	4,675	0	4,675
Unemployment Comp	513251	681	(14)	667
Total PERSONNEL		**166,385**	121	**166,506**
OPERATING				
Attorney	514310	1,400	0	1,400
Audit	513320	1,000	0	1,000
Chemicals	537520	19,000	0	19,000
Computer Services	513342	2,000	0	2,000
Contractual Services	533340	12,000	0	12,000
Electric - Offices	513430	800	0	800
Electric - Wastewater Plant	535430	12,000	7,000	19,000
Engineering	515310	0	0	0
Fuel & Lubricants	513525	2,000	0	2,000
Grant Management	538340	9,270	(9,270)	0
Insurance	513450	35,800	0	35,800
Legal Advertising	513480	0	0	0
Maintenance - Wastewater	535460	4,500	0	4,500
Memberships	513542	200	0	200
Office Supplies	513510	1,400	0	1,400
Operating Equipment	538527	1,500	0	1,500
Pest Control	513344	50	0	50
Postage	513520	100	0	100
Refuse Removal	513343	350	0	350
Shop Tools & Supplies	538526	1,250	250	1,500

Spring Lake Improvement District
Wastewater Fund
FY 2026 Proposed Budget
October 1, 2025 through September 30, 2026

FINAL DRAFT FY 2026

	GL Code	FY 2025 Adopted	Increase/Decrease	FY 2026 Proposed
Sludge Removal	535435	6,500	0	6,500
Step System	535465	14,500	0	14,500
Supervisor Fees	511110	600	0	600
Telephone	513415	950	550	1,500
Uniforms	513527	1,250	250	1,500
Wastewater-Testing	535340	5,000	0	5,000
Total Operating		**133,420**	**(1,220)**	**132,200**
CAPITAL OUTLAY				
Force Mains	535439	**0**	0	**0**
Capital Outlay	513600	0	0	0
Total Capital Outlay		**0**	**0**	**0**
RENEWAL & REPLACEMENT				
Renewal & Replacement	513630	41,130	326	41,456
Total Renewal & Replacement		**41,130**	326	**41,456**
DEBT SERVICE				
Debt - SRF WWT Design	535650	11,016	0	11,016
Debt - SRF WWT Construction	535655	111,644	0	111,644
Debt - FSB Line of Credit	517755	0	0	0
Total Debt Service		**122,660**	0	**122,660**
OTHER				
Due to Water Fund	513910	0	10,000	10,000
Due to General Fund	513915	14,000	6,000	20,000
Unreserved Funds	513900	0	10,000	10,000
Total Other		**14,000**	**26,000**	**40,000**
Total Expenses		**477,595**	**25,227**	**502,822**
Net Income		**(1)**		**(0)**