

DEVELOPER UPDATE

Joe DeCerbo
September 2, 2026

It appears that only Bill Klohn currently has active development. We have had little or no communication with the other developers listed below.

BILL KLOHN:

Garage and townhome sales in process. 31 units occupied. Townhome construction has begun.

www.sebringmotorgarages.com

www.sebringresorts.com

SEBRING MOTOR GARAGES AND TOWNHOMES

RACEWAY RESORT AND PADDOCK SHOPPES

County approved the site plans and rezoning from the front of Annett Bus at Madrid, west to Haywood Taylor and Rt. 98, and north up Haywood Taylor. District has confirmed utilities.

GOLF VIEW VILLAS:

Yosi Gil has his properties up for sale, no longer with SIGR.

MADRID AREA LOTS: Bruce LeDoux received a permit from the County, the first model of 8,000 square ft. planned. Spoke with LeDoux 9/25, they are going to continue with the infrastructure but delay building their model for at least six months. **No movement** in months.

Website now active: www.racevillassebring.com

MADRID PROJECT, (BEHIND ANNETT BUS) 36 HOMES

NEW SPRING LAKE PARTNERS: **No updates** on any of the project areas. Joel updated the public at several community presentations last month. Golf course purchase is now off the table.

THE GROVE:

Landowner Balki Bisram contacted me regarding his plans to build townhomes and a commercial section on 98 and Floral. A new sign has been erected to advertise the property. **No movement** in months