

RESOLUTION 2016-18  
Reserve Funds  
Wednesday, December 14, 2016

**WHEREAS**, the Spring Lake Improvement District (hereinafter "District") was created by the Florida Legislature and codified in Chapter 1971-669, Laws of Florida, as amended by Chapter 2005-342, Laws of Florida, as amended by Chapter 2012-264, Laws of Florida, pursuant to the authority granted therein and;

**WHEREAS**, the Board of Supervisors, hereinafter referred to as the "Board", of the District establishes and maintains reserve fund accounts and;

**WHEREAS**, the Board desires to move reserve funds as described in the attached Exhibit "A" and;

**WHEREAS**, the District Administrator will move the funds accordingly as described in the attached Exhibit "A";

NOW THEREFORE BE IT RESOLVED  
BY THE BOARD OF SUPERVISORS OF THE  
SPRING LAKE IMPROVEMENT DISTRICT

This resolution shall become effective this 14th day of December 2016 and shall be reflected in the monthly and fiscal year end 9-30-2017 Financial Statements and Audit Report of the District.

Spring Lake Improvement District  
By: Bill Lawens  
Bill Lawens, Chairman

Attest:

By: Tim McKenna  
Tim McKenna, Secretary

## Exhibit "A"

Parks – Net income from FY 2016 \$3,984.18 move to Parks Reserves

Street Lights – Net loss from FY 2016 \$1,870.78 move from Street Light Reserves to General Operating Reserves

Mosquito – Net loss from FY 2016 \$2,723.67 move from Mosquito Reserves to General Operating Reserves

Water – Net income from FY 2016 \$53,904.87 move from Operating Reserves to Renewal and Replacement Reserves

Lot Mowing – Net income from FY 2016 \$55,423.07 move from Operating Reserves to Renewal and Replacement Reserves

Establish Personnel Reserves

Water Fund – Move \$5,556 from Operating Reserves to Personnel Reserves

Lot Mowing Fund- Move \$7,128 from Operating Reserves to Personnel Reserves

**Spring Lake Improvement District**  
**Statement of Revenues and Expenditures - P&L Board Report**  
001 - General Fund  
02 - Parks  
From 10/1/2015 Through 9/30/2016

	Current Year - Actual	YTD Budget - Original	YTD Budget - Revised	Total Budget	Total Budget - Variance	%
<b>Income</b>						
<b>TAX ASSESSMENTS</b>						
Parks Assessments	148,427.49	165,499.00	0.00	165,499.00	(17,071.51)	89.68%
<b>Total TAX ASSESSMENTS</b>	<b>148,427.49</b>	<b>165,499.00</b>	<b>0.00</b>	<b>165,499.00</b>	<b>(17,071.51)</b>	<b>89.68%</b>
<b>BILLING</b>						
County Right of Ways	4,353.00	4,353.00	0.00	4,353.00	0.00	100.00%
<b>Total BILLING</b>	<b>4,353.00</b>	<b>4,353.00</b>	<b>0.00</b>	<b>4,353.00</b>	<b>0.00</b>	<b>100.00%</b>
<b>OTHER REVENUE SOURCES</b>						
Misc Park Revenue	100.00	0.00	0.00	0.00	100.00	0.00%
Disposition of Fixed Assets	2,100.00	0.00	0.00	0.00	2,100.00	0.00%
Surplus Funds Forward	0.00	0.00	23,000.00	23,000.00	(23,000.00)	0.00%
<b>Total OTHER REVENUE SOURCES</b>	<b>2,200.00</b>	<b>0.00</b>	<b>23,000.00</b>	<b>23,000.00</b>	<b>(20,800.00)</b>	<b>9.57%</b>
<b>Total Income</b>	<b>154,980.49</b>	<b>169,852.00</b>	<b>23,000.00</b>	<b>192,852.00</b>	<b>(37,871.51)</b>	<b>80.36%</b>
<b>Expenses</b>						
<b>PERSONNEL</b>						
Salaries	56,922.75	56,805.00	117.75	56,922.75	0.00	100.00%
FICA	4,376.39	4,346.00	30.39	4,376.39	0.00	100.00%
Pension	3,215.75	3,318.00	0.00	3,318.00	102.25	96.92%
Health Insurance	11,728.55	16,954.00	(148.14)	16,805.86	5,077.31	69.79%
Worker's Compensation	1,837.64	3,057.00	0.00	3,057.00	1,219.36	60.11%
Unemployment	0.00	507.00	0.00	507.00	507.00	0.00%
<b>Total PERSONNEL</b>	<b>78,081.08</b>	<b>84,987.00</b>	<b>0.00</b>	<b>84,987.00</b>	<b>6,905.92</b>	<b>91.87%</b>
<b>MANAGEMENT</b>						
Supervisor Fees	600.00	600.00	0.00	600.00	0.00	100.00%
Legal Advertising	0.00	170.00	0.00	170.00	170.00	0.00%
Memberships	150.00	150.00	0.00	150.00	0.00	100.00%
Training and Conferences	0.00	1,000.00	0.00	1,000.00	1,000.00	0.00%
Attorney	1,200.00	1,400.00	0.00	1,400.00	200.00	85.71%
<b>Total MANAGEMENT</b>	<b>1,950.00</b>	<b>3,320.00</b>	<b>0.00</b>	<b>3,320.00</b>	<b>1,370.00</b>	<b>58.73%</b>
<b>FEEES</b>						
Tax Collection Fees	4,425.91	7,000.00	0.00	7,000.00	2,574.09	63.23%
Recording Fees & Charges	0.00	100.00	0.00	100.00	100.00	0.00%
<b>Total FEEES</b>	<b>4,425.91</b>	<b>7,100.00</b>	<b>0.00</b>	<b>7,100.00</b>	<b>2,674.09</b>	<b>62.34%</b>
<b>OPERATING</b>						
Computer Services	623.18	700.00	0.00	700.00	76.82	89.03%
Refuse Removal	202.10	180.00	22.10	202.10	0.00	100.00%
Pest Control	318.20	400.00	0.00	400.00	81.80	79.55%
Telephone	1,494.62	1,435.00	59.62	1,494.62	0.00	100.00%
Electric - Offices	713.08	680.00	33.08	713.08	0.00	100.00%

**Spring Lake Improvement District**  
**Statement of Revenues and Expenditures - P&L Board Report**  
**001 - General Fund**  
**02 - Parks**  
**From 10/1/2015 Through 9/30/2016**

	Current Year - Actual	YTD Budget - Original	YTD Budget - Revised	Total Budget	Total Budget - Variance	%
Insurance	4,313.26	4,550.00	0.00	4,550.00	236.74	94.80%
Office Supplies	1,094.07	1,050.00	44.07	1,094.07	0.00	100.00%
Postage	87.66	150.00	0.00	150.00	62.34	58.44%
Fuel & Lubricants	6,841.29	10,000.00	0.00	10,000.00	3,158.71	68.41%
Uniform Rental	1,451.22	1,200.00	251.22	1,451.22	0.00	100.00%
Shop Tools and Supplies	915.49	1,000.00	0.00	1,000.00	84.51	91.55%
Operating Equipment	1,829.55	2,500.00	0.00	2,500.00	670.45	73.18%
Electric - Parks & Median Signs	2,406.40	3,000.00	0.00	3,000.00	593.60	80.21%
<b>Total OPERATING</b>	<b>22,290.12</b>	<b>26,845.00</b>	<b>410.09</b>	<b>27,255.09</b>	<b>4,964.97</b>	<b>81.78%</b>
<b>MAINTENANCE</b>						
Janitorial	1,801.46	1,600.00	201.46	1,801.46	0.00	100.00%
Maintenance - Vehicle	1,000.00	1,000.00	0.00	1,000.00	0.00	100.00%
Maintenance-Parks	9,922.73	20,000.00	(611.55)	19,388.45	9,465.72	51.18%
<b>Total MAINTENANCE</b>	<b>12,724.19</b>	<b>22,600.00</b>	<b>(410.09)</b>	<b>22,189.91</b>	<b>9,465.72</b>	<b>57.34%</b>
<b>CAPITAL OUTLAY</b>						
Capital Outlay	31,525.01	10,000.00	23,000.00	33,000.00	1,474.99	95.53%
<b>Total CAPITAL OUTLAY</b>	<b>31,525.01</b>	<b>10,000.00</b>	<b>23,000.00</b>	<b>33,000.00</b>	<b>1,474.99</b>	<b>95.53%</b>
<b>RENEWAL &amp; REPLACEMENT</b>						
Renewal & Replacement	0.00	15,000.00	0.00	15,000.00	15,000.00	0.00%
<b>Total RENEWAL &amp; REPLACEMENT</b>	<b>0.00</b>	<b>15,000.00</b>	<b>0.00</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>0.00%</b>
<b>Total Expenses</b>	<b>150,996.31</b>	<b>169,852.00</b>	<b>23,000.00</b>	<b>192,852.00</b>	<b>41,855.69</b>	<b>78.30%</b>
<b>Net Income</b>	<b>3,984.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,984.18</b>	<b>0.00%</b>

**Spring Lake Improvement District**  
**Statement of Revenues and Expenditures - P&L Board Report**  
 001 - General Fund  
 03 - Street Lights  
 From 10/1/2015 Through 9/30/2016

	<u>Current Year - Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget - Revised</u>	<u>Total Budget</u>	<u>Total Budget - Variance</u>	<u>%</u>
Income						
<b>TAX ASSESSMENTS</b>						
St Light Assessments	26,026.75	29,250.00	0.00	29,250.00	(3,223.25)	88.98%
<b>Total TAX</b>	<b>26,026.75</b>	<b>29,250.00</b>	<b>0.00</b>	<b>29,250.00</b>	<b>(3,223.25)</b>	<b>88.98%</b>
<b>ASSESSMENTS</b>						
<b>BILLING</b>						
St Lights on Water Bill	67,868.09	68,250.00	0.00	68,250.00	(381.91)	99.44%
<b>Total BILLING</b>	<b>67,868.09</b>	<b>68,250.00</b>	<b>0.00</b>	<b>68,250.00</b>	<b>(381.91)</b>	<b>99.44%</b>
<b>Total Income</b>	<b>93,894.84</b>	<b>97,500.00</b>	<b>0.00</b>	<b>97,500.00</b>	<b>(3,605.16)</b>	<b>96.30%</b>
Expenses						
<b>FEES</b>						
Tax Collection Fees	775.63	2,500.00	0.00	2,500.00	1,724.37	31.03%
<b>Total FEES</b>	<b>775.63</b>	<b>2,500.00</b>	<b>0.00</b>	<b>2,500.00</b>	<b>1,724.37</b>	<b>31.03%</b>
<b>OPERATING</b>						
Electric - St Lights	94,989.99	95,000.00	0.00	95,000.00	10.01	99.99%
<b>Total OPERATING</b>	<b>94,989.99</b>	<b>95,000.00</b>	<b>0.00</b>	<b>95,000.00</b>	<b>10.01</b>	<b>99.99%</b>
<b>Total Expenses</b>	<b>95,765.62</b>	<b>97,500.00</b>	<b>0.00</b>	<b>97,500.00</b>	<b>1,734.38</b>	<b>98.22%</b>
<b>Net Income</b>	<b>(1,870.78)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,870.78)</b>	<b>0.00%</b>

**Spring Lake Improvement District**  
**Statement of Revenues and Expenditures - P&L Board Report**  
001 - General Fund  
04 - Mosquito  
From 10/1/2015 Through 9/30/2016

	<u>Current Year - Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget - Revised</u>	<u>Total Budget</u>	<u>Total Budget - Variance</u>	<u>%</u>
<b>Income</b>						
<b>TAX ASSESSMENTS</b>						
Mosquito Assessment	9,392.48	10,556.00	0.00	10,556.00	(1,163.52)	88.98%
<b>Total TAX ASSESSMENTS</b>	<u>9,392.48</u>	<u>10,556.00</u>	<u>0.00</u>	<u>10,556.00</u>	<u>(1,163.52)</u>	<u>88.98%</u>
<b>BILLING</b>						
Mosquito on Water Bill	23,843.57	24,632.00	0.00	24,632.00	(788.43)	96.80%
<b>Total BILLING</b>	<u>23,843.57</u>	<u>24,632.00</u>	<u>0.00</u>	<u>24,632.00</u>	<u>(788.43)</u>	<u>96.80%</u>
<b>OTHER REVENUE SOURCES</b>						
Surplus Funds Forward	0.00	0.00	3,450.00	3,450.00	(3,450.00)	0.00%
<b>Total OTHER REVENUE SOURCES</b>	<u>0.00</u>	<u>0.00</u>	<u>3,450.00</u>	<u>3,450.00</u>	<u>(3,450.00)</u>	<u>0.00%</u>
<b>Total Income</b>	<u>33,236.05</u>	<u>35,188.00</u>	<u>3,450.00</u>	<u>38,638.00</u>	<u>(5,401.95)</u>	<u>86.02%</u>
<b>Expenses</b>						
<b>PERSONNEL</b>						
Salaries	8,697.36	8,700.00	(2.64)	8,697.36	0.00	100.00%
FICA	668.68	666.00	2.68	668.68	0.00	100.00%
Pension	491.34	522.00	(30.66)	491.34	0.00	100.00%
Health Insurance	1,792.03	665.00	1,127.03	1,792.03	0.00	100.00%
Worker's Compensation	280.78	121.00	159.78	280.78	0.00	100.00%
Unemployment	0.00	64.00	(64.00)	0.00	0.00	0.00%
<b>Total PERSONNEL</b>	<u>11,930.19</u>	<u>10,738.00</u>	<u>1,192.19</u>	<u>11,930.19</u>	<u>0.00</u>	<u>100.00%</u>
<b>MANAGEMENT</b>						
Training and Conferences	0.00	2,000.00	(1,192.19)	807.81	807.81	0.00%
<b>Total MANAGEMENT</b>	<u>0.00</u>	<u>2,000.00</u>	<u>(1,192.19)</u>	<u>807.81</u>	<u>807.81</u>	<u>0.00%</u>
<b>FEES</b>						
Tax Collection Fees	279.92	1,000.00	0.00	1,000.00	720.08	27.99%
<b>Total FEES</b>	<u>279.92</u>	<u>1,000.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>720.08</u>	<u>27.99%</u>
<b>OPERATING</b>						
Insurance	616.18	650.00	0.00	650.00	33.82	94.80%
Office Supplies	22.77	0.00	22.77	22.77	0.00	100.00%
Fuel & Lubricants	833.60	1,500.00	0.00	1,500.00	666.40	55.57%
Uniform Rental	366.44	300.00	66.44	366.44	0.00	100.00%
Chemicals	14,035.25	12,500.00	1,550.00	14,050.00	14.75	99.90%
Shop Tools and Supplies	474.05	500.00	0.00	500.00	25.95	94.81%
Operating Equipment	222.58	500.00	(89.21)	410.79	188.21	54.18%
<b>Total OPERATING</b>	<u>16,570.87</u>	<u>15,950.00</u>	<u>1,550.00</u>	<u>17,500.00</u>	<u>929.13</u>	<u>94.69%</u>
<b>MAINTENANCE</b>						
Maintenance - Vehicle	278.74	500.00	0.00	500.00	221.26	55.75%
<b>Total MAINTENANCE</b>	<u>278.74</u>	<u>500.00</u>	<u>0.00</u>	<u>500.00</u>	<u>221.26</u>	<u>55.75%</u>

**Spring Lake Improvement District**  
**Statement of Revenues and Expenditures - P&L Board Report**  
001 - General Fund  
04 - Mosquito  
From 10/1/2015 Through 9/30/2016

	<u>Current Year - Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget - Revised</u>	<u>Total Budget</u>	<u>Total Budget - Variance</u>	<u>%</u>
<b>CAPITAL OUTLAY</b>						
Capital Outlay	6,900.00	5,000.00	1,900.00	6,900.00	0.00	100.00%
<b>Total CAPITAL OUTLAY</b>	<u>6,900.00</u>	<u>5,000.00</u>	<u>1,900.00</u>	<u>6,900.00</u>	<u>0.00</u>	<u>100.00%</u>
Total Expenses	35,959.72	35,188.00	3,450.00	38,638.00	2,678.28	93.07%
Net Income	<u>(2,723.67)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,723.67)</u>	<u>0.00%</u>

**Spring Lake Improvement District**  
**Statement of Revenues and Expenditures - P&L Board Report**  
**402 - Lot Mowing Fund**  
**42 - Lot Mowing**  
**From 10/1/2015 Through 9/30/2016**

	Current Year - Actual	YTD Budget - Original	YTD Budget - Revised	Total Budget	Total Budget - Variance	%
come						
<b>BILLING</b>						
Lot Mowing Assessments	196,662.79	222,256.00	0.00	222,256.00	(25,593.21)	88.48%
Lot Mow Billing	8,880.00	0.00	0.00	0.00	8,880.00	0.00%
<b>Total BILLING</b>	<b>205,542.79</b>	<b>222,256.00</b>	<b>0.00</b>	<b>222,256.00</b>	<b>(16,713.21)</b>	<b>92.48%</b>
<b>OTHER REVENUE SOURCES</b>						
Interest Income	261.09	250.00	0.00	250.00	11.09	104.44%
<b>Total OTHER REVENUE SOURCES</b>	<b>261.09</b>	<b>250.00</b>	<b>0.00</b>	<b>250.00</b>	<b>11.09</b>	<b>104.44%</b>
<b>Total Income</b>	<b>205,803.88</b>	<b>222,506.00</b>	<b>0.00</b>	<b>222,506.00</b>	<b>(16,702.12)</b>	<b>92.49%</b>
expenses						
<b>PERSONNEL</b>						
Salaries	54,827.32	56,947.00	0.00	56,947.00	2,119.68	96.28%
FICA	4,385.62	4,356.00	29.62	4,385.62	0.00	100.00%
Pension	3,222.53	3,417.00	(29.62)	3,387.38	164.85	95.13%
Health Insurance	11,753.27	15,212.00	0.00	15,212.00	3,458.73	77.26%
Worker's Compensation	1,841.51	2,729.00	0.00	2,729.00	887.49	67.48%
Unemployment	0.00	497.00	0.00	497.00	497.00	0.00%
<b>Total PERSONNEL</b>	<b>76,030.25</b>	<b>83,158.00</b>	<b>0.00</b>	<b>83,158.00</b>	<b>7,127.75</b>	<b>91.43%</b>
<b>MANAGEMENT</b>						
Supervisor Fees	1,200.00	1,200.00	0.00	1,200.00	0.00	100.00%
Audit	2,463.25	3,000.00	0.00	3,000.00	536.75	82.11%
Legal Advertising	0.00	340.00	0.00	340.00	340.00	0.00%
Memberships	125.00	175.00	0.00	175.00	50.00	71.43%
Training and Conferences	79.00	500.00	0.00	500.00	421.00	15.80%
Attorney	2,400.00	2,800.00	0.00	2,800.00	400.00	85.71%
<b>Total MANAGEMENT</b>	<b>6,267.25</b>	<b>8,015.00</b>	<b>0.00</b>	<b>8,015.00</b>	<b>1,747.75</b>	<b>78.19%</b>
<b>FEES</b>						
Tax Collection Fees	5,899.37	10,000.00	0.00	10,000.00	4,100.63	58.99%
Recording Fees & Charges	1,002.00	1,500.00	0.00	1,500.00	498.00	66.80%
<b>Total FEES</b>	<b>6,901.37</b>	<b>11,500.00</b>	<b>0.00</b>	<b>11,500.00</b>	<b>4,598.63</b>	<b>60.01%</b>
<b>OPERATING</b>						
Computer Services	1,236.85	1,000.00	236.85	1,236.85	0.00	100.00%
Refuse Removal	404.20	360.00	44.20	404.20	0.00	100.00%
Pest Control	112.50	200.00	0.00	200.00	87.50	56.25%
Telephone	1,402.82	1,470.00	0.00	1,470.00	67.18	95.43%
Electric - Offices	1,426.13	1,360.00	66.13	1,426.13	0.00	100.00%
Insurance	3,080.90	3,250.00	0.00	3,250.00	169.10	94.80%
Office Supplies	1,972.93	2,100.00	0.00	2,100.00	127.07	93.95%
Postage	175.32	250.00	0.00	250.00	74.68	70.13%
Fuel & Lubricants	11,151.13	22,500.00	(4,332.85)	18,167.15	7,016.02	61.38%
Uniform Rental	1,457.04	1,200.00	257.04	1,457.04	0.00	100.00%



**Spring Lake Improvement District**  
**Statement of Revenues and Expenditures - P&L Board Report**  
402 - Lot Mowing Fund  
42 - Lot Mowing  
From 10/1/2015 Through 9/30/2016

	<u>Current Year - Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget - Revised</u>	<u>Total Budget</u>	<u>Total Budget - Variance</u>	<u>%</u>
Shop Tools and Supplies	1,967.28	2,000.00	0.00	2,000.00	32.72	98.36%
Operating Equipment	913.57	3,000.00	0.00	3,000.00	2,086.43	30.45%
<b>Total OPERATING</b>	<b>25,300.67</b>	<b>38,690.00</b>	<b>(3,728.63)</b>	<b>34,961.37</b>	<b>9,660.70</b>	<b>72.37%</b>
<b>MAINTENANCE</b>						
Janitorial	900.24	800.00	100.24	900.24	0.00	100.00%
Maintenance - Vehicle	4.26	1,000.00	0.00	1,000.00	995.74	0.43%
Maintenance-Lot Mowing	12,414.66	10,000.00	2,414.66	12,414.66	0.00	100.00%
<b>Total MAINTENANCE</b>	<b>13,319.16</b>	<b>11,800.00</b>	<b>2,514.90</b>	<b>14,314.90</b>	<b>995.74</b>	<b>93.04%</b>
<b>CAPITAL OUTLAY</b>						
Capital Outlay	0.00	0.00	1,213.73	1,213.73	1,213.73	0.00%
<b>Total CAPITAL OUTLAY</b>	<b>0.00</b>	<b>0.00</b>	<b>1,213.73</b>	<b>1,213.73</b>	<b>1,213.73</b>	<b>0.00%</b>
<b>RENEWAL &amp; REPLACEMENT</b>						
Renewal & Replacement	0.00	69,343.00	0.00	69,343.00	69,343.00	0.00%
<b>Total RENEWAL &amp; REPLACEMENT</b>	<b>0.00</b>	<b>69,343.00</b>	<b>0.00</b>	<b>69,343.00</b>	<b>69,343.00</b>	<b>0.00%</b>
<b>OTHER</b>						
Depreciation Expense	22,562.11	0.00	0.00	0.00	(22,562.11)	0.00%
<b>Total OTHER</b>	<b>22,562.11</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(22,562.11)</b>	<b>0.00%</b>
<b>Total Expenses</b>	<b>150,380.81</b>	<b>222,506.00</b>	<b>0.00</b>	<b>222,506.00</b>	<b>72,125.19</b>	<b>67.59%</b>
<b>Net Income</b>	<b>55,423.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>55,423.07</b>	<b>0.00%</b>

**Spring Lake Improvement District**  
**Statement of Revenues and Expenditures - P&L Board Report**  
**401 - Water Fund**  
**41 - Water**  
**From 10/1/2015 Through 9/30/2016**

	Current Year - Actual	YTD Budget - Original	YTD Budget - Revised	Total Budget	Total Budget - Variance	%
come						
<b>BILLING</b>						
Impact Fees	660.00	0.00	0.00	0.00	660.00	0.00%
Water Revenue	567,793.40	557,000.00	0.00	557,000.00	10,793.40	101.94%
Meter Fees	940.00	0.00	0.00	0.00	940.00	0.00%
Backflow Fees	150.00	0.00	0.00	0.00	150.00	0.00%
<b>Total BILLING</b>	<b>569,543.40</b>	<b>557,000.00</b>	<b>0.00</b>	<b>557,000.00</b>	<b>12,543.40</b>	<b>102.25%</b>
<b>OTHER REVENUE SOURCES</b>						
Interest Income	2,357.99	2,000.00	0.00	2,000.00	357.99	117.90%
Miscellaneous Income	6,887.79	6,500.00	0.00	6,500.00	387.79	105.97%
<b>Total OTHER REVENUE SOURCES</b>	<b>9,245.78</b>	<b>8,500.00</b>	<b>0.00</b>	<b>8,500.00</b>	<b>745.78</b>	<b>108.77%</b>
<b>Total Income</b>	<b>578,789.18</b>	<b>565,500.00</b>	<b>0.00</b>	<b>565,500.00</b>	<b>13,289.18</b>	<b>102.35%</b>
spenses						
<b>PERSONNEL</b>						
Salaries	181,858.45	182,913.00	0.00	182,913.00	1,054.55	99.42%
FICA	14,088.39	13,993.00	95.39	14,088.39	0.00	100.00%
Pension	10,352.08	10,975.00	(95.39)	10,879.61	527.53	95.15%
Health Insurance	37,756.29	39,177.00	0.00	39,177.00	1,420.71	96.37%
Worker's Compensation	5,915.70	6,943.00	0.00	6,943.00	1,027.30	85.20%
Unemployment	0.00	1,526.00	0.00	1,526.00	1,526.00	0.00%
<b>Total PERSONNEL</b>	<b>249,970.91</b>	<b>255,527.00</b>	<b>0.00</b>	<b>255,527.00</b>	<b>5,556.09</b>	<b>97.83%</b>
<b>MANAGEMENT</b>						
Supervisor Fees	1,800.00	1,800.00	0.00	1,800.00	0.00	100.00%
Audit	2,463.25	3,000.00	0.00	3,000.00	536.75	82.11%
Legal Advertising	0.00	510.00	0.00	510.00	510.00	0.00%
Memberships	1,888.50	2,500.00	0.00	2,500.00	611.50	75.54%
Training and Conferences	3,895.75	5,000.00	0.00	5,000.00	1,104.25	77.92%
Attorney	3,600.00	4,200.00	0.00	4,200.00	600.00	85.71%
Engineering	1,440.00	2,500.00	0.00	2,500.00	1,060.00	57.60%
<b>Total MANAGEMENT</b>	<b>15,087.50</b>	<b>19,510.00</b>	<b>0.00</b>	<b>19,510.00</b>	<b>4,422.50</b>	<b>77.33%</b>
<b>FEES</b>						
Recording Fees & Charges	119.00	500.00	0.00	500.00	381.00	23.80%
Credit Card Fees	4,181.97	3,000.00	1,181.97	4,181.97	0.00	100.00%
<b>Total FEES</b>	<b>4,300.97</b>	<b>3,500.00</b>	<b>1,181.97</b>	<b>4,681.97</b>	<b>381.00</b>	<b>91.86%</b>
<b>OPERATING</b>						
Computer Services	7,125.48	8,000.00	0.00	8,000.00	874.52	89.07%
Refuse Removal	606.30	540.00	66.30	606.30	0.00	100.00%
Pest Control	116.60	200.00	0.00	200.00	83.40	58.30%
Telephone	4,404.15	4,705.00	0.00	4,705.00	300.85	93.61%
Electric - Offices	2,139.20	2,040.00	99.20	2,139.20	0.00	100.00%
Insurance	18,485.40	19,500.00	0.00	19,500.00	1,014.60	94.80%
Office Supplies	3,169.51	3,150.00	19.51	3,169.51	0.00	100.00%

**Spring Lake Improvement District**  
**Statement of Revenues and Expenditures - P&L Board Report**  
**401 - Water Fund**  
**41 - Water**  
**From 10/1/2015 Through 9/30/2016**

	Current Year - Actual	YTD Budget - Original	YTD Budget - Revised	Total Budget	Total Budget - Variance	%
Postage	4,262.98	5,000.00	0.00	5,000.00	737.02	85.26%
Fuel & Lubricants	4,254.20	6,500.00	0.00	6,500.00	2,245.80	65.45%
Uniform Rental	1,442.14	1,700.00	0.00	1,700.00	257.86	84.83%
Capital Lease	2,019.42	0.00	2,019.42	2,019.42	0.00	100.00%
Interest (Backhoe)						
Contractual Services	1,100.00	1,500.00	0.00	1,500.00	400.00	73.33%
Potable Water Quality	1,637.50	3,000.00	0.00	3,000.00	1,362.50	54.58%
Electric - Water Plant	10,725.41	13,000.00	0.00	13,000.00	2,274.59	82.50%
Building Lease	6,190.00	6,190.00	0.00	6,190.00	0.00	100.00%
Maintenance-Water Distribution	16,453.45	15,000.00	1,453.45	16,453.45	0.00	100.00%
Hydrant Testing	0.00	10,000.00	0.00	10,000.00	10,000.00	0.00%
Meter Costs	0.00	1,000.00	0.00	1,000.00	1,000.00	0.00%
Backflow Valves	90.00	10,000.00	0.00	10,000.00	9,910.00	0.90%
Chemicals	16,147.45	15,000.00	1,147.45	16,147.45	0.00	100.00%
Shop Tools and Supplies	3,053.43	3,000.00	53.43	3,053.43	0.00	100.00%
Operating Equipment	3,657.74	4,000.00	0.00	4,000.00	342.26	91.44%
<b>Total OPERATING</b>	<b>107,080.36</b>	<b>133,025.00</b>	<b>4,858.76</b>	<b>137,883.76</b>	<b>30,803.40</b>	<b>77.66%</b>
<b>MAINTENANCE</b>						
Janitorial	900.24	800.00	100.24	900.24	0.00	100.00%
Building Maintenance	660.88	1,500.00	0.00	1,500.00	839.12	44.06%
Maintenance-Water Plant	5,395.93	14,000.00	0.00	14,000.00	8,604.07	38.54%
Maintenance - Vehicle	3,617.26	4,000.00	0.00	4,000.00	382.74	90.43%
<b>Total MAINTENANCE</b>	<b>10,574.31</b>	<b>20,300.00</b>	<b>100.24</b>	<b>20,400.24</b>	<b>9,825.93</b>	<b>51.83%</b>
<b>CAPITAL OUTLAY</b>						
Capital Outlay	0.00	27,000.00	55,536.33	82,536.33	82,536.33	0.00%
<b>Total CAPITAL OUTLAY</b>	<b>0.00</b>	<b>27,000.00</b>	<b>55,536.33</b>	<b>82,536.33</b>	<b>82,536.33</b>	<b>0.00%</b>
<b>RENEWAL &amp; REPLACEMENT</b>						
Renewal & Replacement	200.00	104,040.00	(61,677.30)	42,362.70	42,162.70	0.47%
<b>Total RENEWAL &amp; REPLACEMENT</b>	<b>200.00</b>	<b>104,040.00</b>	<b>(61,677.30)</b>	<b>42,362.70</b>	<b>42,162.70</b>	<b>0.47%</b>
<b>OTHER</b>						
Cross Connection Control	2,520.00	2,600.00	0.00	2,600.00	80.00	96.92%
Depreciation Expense	135,620.24	0.00	0.00	0.00	(135,620.24)	0.00%
Bad Debt Expense	(469.98)	0.00	0.00	0.00	469.98	0.00%
<b>Total OTHER</b>	<b>137,670.26</b>	<b>2,600.00</b>	<b>0.00</b>	<b>2,600.00</b>	<b>(135,070.26)</b>	<b>...95.01%</b>
<b>Total Expenses</b>	<b>524,884.31</b>	<b>565,502.00</b>	<b>0.00</b>	<b>565,502.00</b>	<b>40,617.69</b>	<b>92.82%</b>
<b>Net Income</b>	<b>53,904.87</b>	<b>(2.00)</b>	<b>0.00</b>	<b>(2.00)</b>	<b>53,906.87</b>	<b>...3.55)%</b>