DEVELOPER UPDATE

Joe DeCerbo
January 7, 2026

NO CHANGES SINCE LAST MONTH

BILL KLOHN: Garage and townhome sales in process. 31 units occupied. Townhome construction has begun.
www.sebringmotorgarages.com
www.sebringresorts.com

SEBRING MOTOR GARAGES AND TOWNHOMES

RACEWAY RESORT AND PADDOCK SHOPPES

County is finalizing the site plans and rezoning from the front of Annett Bus at Madrid, west to Haywood Taylor and Rt. 98, and north up Haywood Taylor. He already has contracts for a restaurant and several small businesses for the Shoppes area.

ECO LIVING APARTMENTS: Now open, rentals in process. 28 current tenants. Owner Paul Gerrard now in charge of the project instead of Brad Kortbein. Repairs and renovation in process
Website active at: www.ecolivingflorida.com

SPANISH MOSS APARTMENTS

MADRID AREA LOTS: Bruce LeDoux received a permit from the County, the first model of 8,000 square ft. planned. Spoke with LeDoux 9/25, they are going to continue with the infrastructure but delay building their model for at least six months.
Website now active: www.racevillassebring.com

MADRID PROJECT, (BEHIND ANNETT BUS) 36 HOMES

NEW SPRING LAKE PARTNERS: Cabin project nears completion. Crown Jewel, Golf View Villas, Highlands, and The Farm site plans fully entitled by the County. Civil engineering plans in process. Land options presented to the Board.

FLORAL PLAZA: District Engineer Brandon Copper is working with landowner Balki Bisram to finalize his plans for this project. Met with Balki on 10/28 and he was optimistic the project design would be completed soon.