

ORGANIZATIONAL UPDATE

Joe and Israel
February 4, 2026

EXECUTIVE SESSION: Will take place at 11:00 a.m., following our regular Board meeting agenda. A court reporter will be attending.

WATER BILLS: What used to be a monthly mailing of over 1,000 bills, at a cost of over \$700 per month, has been reduced to just over 200 bills that need to be mailed. This is a result of the number of ACH and credit card users, and a big savings for the District.

DEBT AND SRF UPDATE: Diane put together the latest figures for your review. The attached gives you a better perspective of the totals that were presented in the State of the District report.

RECREATIONAL TRAILS PROGRAM: The Board will be approving the two Resolutions in your Board packets. Additionally, all meeting and public notice requirements are in process for the March 2nd application deadline. The RTP grant is for \$450,000 with a \$112,500 match. We will be asking RPAC for half the match, thereby giving us a \$450K project for \$56,250. A public meeting is set for February 11 at 9:30 and Phil is presenting the project at the February SLPA meeting.

SRF-State Revolving Fund Loans

Year	Loan #	Description	Semi-Annual Dates (15th)	Semi-Annual Amount	Annual Amount	Total Loan	1st Payment	# of Years Interest Rate
2017	CW-280500	STA-Stormwater Treatment	October/April	\$32,870.00	\$65,740.00	\$1,938,444.00	Oct-17	20-Years 0%
2018	CW-280510	Wastewater Design	October/April	\$5,508.00	\$11,016.00	\$216,000.00	Apr-19	20-Years 0%
2018	CW-280511	Wastewater Construction	October/April	\$55,821.30	\$111,642.60	\$3,283,606.00	Oct-20	30-Years 0%
2019	DW280530	Drinking Water Design	June/December	\$26,344.34	\$52,688.68	\$462,000.00	Dec-21	20-Years 1.88%
2021	DW280531	Drinking Water Construction	March/September	\$156,028.00	\$312,056.00	\$4,328,282.00	Mar-26	20-Years 0.24%

Long-term Debt Activity
FY 2025

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
District borrowings:					
State Revolving Fund Loan 280500	1,482,300	-	(64,448)	1,417,852	64,448
Loan Payable - FSB	320,085	-	(24,190)	295,895	22,486
Leases	3,171	11,111	(3,200)	11,082	3,451
Compensated absences	<u>44,503</u>	<u>38,568</u>	<u>(38,409)</u>	<u>44,662</u>	<u>38,844</u>
Total	<u>1,850,059</u>	<u>49,679</u>	<u>(130,247)</u>	<u>1,769,491</u>	<u>129,229</u>
Business-Type Activities:					
State Revolving Fund Loan - WWTP Design 280510	159,731	-	(11,016)	148,715	11,016
State Revolving Fund Loan - WWTP Construction 280511	2,845,791	-	(109,454)	2,736,337	109,454
State Revolving Fund Loan - Water Design 280530	344,077	-	(46,438)	297,639	47,315
State Revolving Fund Loan - Water Const 280531	3,861,054	440,425	-	4,301,479	-
Compensated absences	<u>54,084</u>	<u>38,719</u>	<u>(38,409)</u>	<u>54,394</u>	<u>54,394</u>
Total	<u>7,264,737</u>	<u>479,144</u>	<u>(205,317)</u>	<u>7,538,564</u>	<u>222,179</u>