

A RESOLUTION OF THE SPRING LAKE IMPROVEMENT DISTRICT, FLORIDA, APPROVING DISTRICT'S WATER SYSTEM ASSET MANAGEMENT AND FISCAL SUSTAINABILITY PLAN; AUTHORIZING THE DISTRICT MANAGER TO TAKE ALL ACTIONS NECESSARY TO EFFECTUATE THE INTENT OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Spring Lake Improvement District (hereinafter "District") was created by the Florida Legislature and codified in Chapter 1971-669, Laws of Florida, as amended by Chapter 2005-342, Laws of Florida, as amended by Chapter 2012-264, Laws of Florida, pursuant to authority granted therein and;

WHEREAS, Florida Statutes provide for financial assistance to local government agencies to finance construction of utility system improvements; and

WHEREAS, the Florida Department of Environmental Protection State Revolving Fund (SRF) has designated the Spring Lake Improvement District Water System Improvements identified in the Asset Management and Fiscal Sustainability Plan, as eligible for available funding; and

WHEREAS, as a condition of obtaining funding from the SRF, the District is required to implement an Asset Management and Fiscal Sustainability Plan for the District's Water System Improvements; and

WHEREAS, the District Board of Supervisors of the Spring Lake Improvement District has determined that approval of the attached Asset Management and Fiscal Sustainability Plan for the proposed improvements, in order to obtain necessary funding in accordance with SRF guidelines, is in the best interest of the District.

NOW, THEREFORE, THE SPRING LAKE IMPROVEMENT DISTRICT BOARD HEREBY RESOLVES:

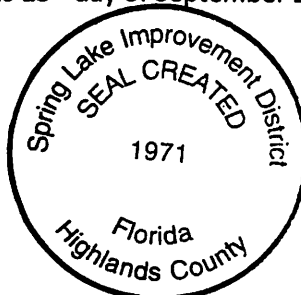
Section 1. That the Spring Lake Improvement District Board hereby approves the District's Water System Asset Management and Fiscal Sustainability Plan, attached hereto, and incorporated by reference as part of this Resolution.

Section 2. That the District Manager is authorized to take all actions necessary to effectuate the intent of this resolution and to implement the Water System Asset Management and Fiscal Sustainability Plan in accordance with applicable Florida law and Board direction in order to obtain funding from the SRF.

Section 3. That the District will annually evaluate existing rates to determine the need for any increase and will increase rates in accordance with the financial recommendations found in the Water System Asset Management and Fiscal Sustainability Plan or in proportion to the District's needs as determined by the Board in its discretion.

Section 4. That this resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED on this 13th day of September 2023.



SPRING LAKE IMPROVEMENT

By: Kay Gorham
Kay Gorham, Chairman

ATTEST:

By: Sue Dean
Sue Dean, Secretary